

Form of Adherence Letter

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July 23, 2009

International Swaps and Derivatives Association, Inc.

Send to: [smallbang@isda.org](mailto:smallbang@isda.org)

Dear Sirs,

**2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on July 14, 2009 (the **July 2009 Protocol**). This letter constitutes, as between each other July 2009 Adhering Party and us, an Adherence Letter as referred to in the July 2009 Protocol. The definitions and provisions contained in the July 2009 Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other July 2009 Adhering Party.

If we are not a March 2009 Adhering Party as of the date hereof, this letter also (i) confirms our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol published by ISDA on March 12, 2009 (the **March 2009 Protocol**), and (ii) constitutes, as between each March 2009 Adhering Party that is not a July 2009 Adhering Party and us, an "Adherence Letter" for purposes of, and as defined in, the March 2009 Protocol. This letter will supplement and form part of each "Protocol Covered Transaction" (as that term is defined in the March 2009 Protocol) (now or in the future) entered into between us and each other March 2009 Adhering Party.

**1. Specified Terms**

As between each other July 2009 Adhering Party and us, the amendments in Schedule 1 of the July 2009 Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the July 2009 Protocol.

As between each March 2009 Adhering Party that is not a July 2009 Adhering Party and us, the amendments in Schedule 1 of the March 2009 Protocol shall apply to "Protocol Covered Transactions" (as that term is defined in the March 2009 Protocol) to which we are a party in accordance with the terms of the March 2009 Protocol.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the July 2009 Protocol and March 2009 Protocol, as applicable, and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the July 2009 Protocol and March 2009 Protocol, as applicable, or any actions contemplated as being required by ISDA.

### 3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the July 2009 Protocol and March 2009 Protocol, as applicable, with respect to us:

DTCC Account Number: See attachment 1

### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: David Gorder  
Address: 1800 Tysons Blvd., Suite 200, McLean, VA 22102  
Telephone: (703) 749-8237  
Fax: (703) 749-8239  
E-mail: [operations@declaration.com](mailto:operations@declaration.com)

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Declaration Management & Research LLC, acting on behalf of the funds and accounts listed in the relevant Master Agreement (or other agreement which deems a Master Agreement to have been created) between it and another Adhering Parting

By:

Name: Lester Guillard III
Title: Senior Vice President
Signature: Lester Guillard III

Attachment 1

The below listing is a current list of all accounts managed by Declaration Management & Research LL C for which adherence to the protocol is applicable:

DTTC #	Account Name
0000X844	John Hancock Trust Active Bond Trust
0000X845	John Hancock Funds II Active Bond Fund
0000X846	JHLICO Separate Account 30F00 (Federal Long Term Care)
0000X847	John Hancock Trust Total Bond Market Trust A (formerly JH Trust Bond Index Trust A)
0000X848	John Hancock Trust Total Bond Market Trust B (formerly JH Trust Bond Index Trust B)
0000X850	John Hancock Trust Short Term Bond Trust
0000X851	DMR Structured Arbitrage Master Fund Ltd.
0000X852	GM Employees Global Group Pension Trust (a.k.a. GM Promark Income Fund II) (GMTB for)
0000X853	Michelin N.A., Inc. Master Trust
0000840L	SEI Alpha Strategy Portfolios, LP - SEI LIBOR Plus Portfolio
0000S694	GMAM Investment Funds Trust II Global Credit Opportunity Portfolio (DMR Portfolio) (GMTC for)
0000S695	Fire and Police Pension Fund, San Antonio
0000990S	SEI Alpha Strategy Portfolios, LP - SEI LIBOR Plus Portfolio 2
0000987S	SEI Institutional Investments Trust International Equity Fund
0000988S	SEI Institutional Investments Trust World Equity Ex-US Fund
0000992S	SEI Institutional Managed Trust Small/Mid Cap Diversified Alpha Fund
0000989S	SEI Institutional Managed Trust Large Cap Diversified Alpha Fund
0000991S	SEI Institutional International Trust International Equity Fund
0000993S	SEI Global Master Fund PLC Global Developed Markets Equity Fund