

International Swaps and Derivatives Association, Inc.
One New Change

London EC4M 9QQ

Our Ref.	Telephone	Telefax	Telex	Date
Marie Sinnott	+353-1 6054-960	+353-1 8291 040	0500-32167 hela	24/09/98

EMU Protocol -Adherence

Dear Sirs,

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6th May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

We enclose payment of U.S. \$500 in respect of our adherence to the EMU Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Marie Sinnott
Address Helaba Dublin Landesbank Hessen-Thüringen
International
3 George's Dock IFSC
Dublin 1
Eire
Telephone: +353-1 6054-960
Fax: +353-1 8291 040

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Helaba Dublin Landesbank Hessen-Thüringen
International

By: Paul Murray

By: Patricia Waldron

Name: Paul Murray

Name: Patricia Waldron

Title: Financial Controller

Title: Treasury/Backoffice