

ISDA IN REVIEW

Safe,
Efficient
Markets

ISDA/SIFMA AMG BENCHMARK STRATEGIES FORUMS 2020



ISDA Benchmark Strategies Forums 2020
Feb 12 • New York | Feb 26 • London

#isdabenchmarks

Click here for event details

SPONSORSHIP & EXHIBITION OPPORTUNITIES AVAILABLE

These forums will explore the issues market practitioners should consider as they adopt and trade alternative risk-free rates (RFRs). The conferences will look at progress in building liquidity in RFRs, and consider how the transition from LIBOR and other IBORs is influencing trading and hedging strategies in the cleared and non-cleared derivatives markets. [REGISTER: New York - Feb 12 and London - Feb 26](#)

NEW & NOTABLE

Standardise to Digitise – IQ January 2020



ISDA Safe, Efficient Markets

Latest issue of IQ now available

ISDA Quarterly

STANDARDISE TO DIGITISE

New technology could enable the derivatives market to reduce costs associated with post-trade processes, but standardisation is critical.

New technology could help the derivatives market improve efficiencies and reduce costs associated with post-trade processes, but standardisation is critical. [Learn more in the latest issue of IQ.](#)

New Letters on Pre-cessation Issues Welcome

There's been a lot of debate recently about whether and how pre-cessation fallbacks should apply to derivatives following a statement from a regulator that LIBOR is no longer representative of an underlying market. Two new letters have provided some useful information that may help increase market understanding of the issues.

- [derivatiViews post](#)
- [FCA letter to ISDA on Non-representative LIBOR](#)
- [IBA Letter to ISDA](#)

INFRASTRUCTURE

Market Infrastructure & Technology:

ISDA, Clifford Chance, R3 and the Singapore Academy of Law Publish Smart Contracts Paper ([Press Release](#) and [Paper](#))

ISDA, Clifford Chance, R3 and the Singapore Academy of Law have published a new whitepaper that provides analysis on the legal issues relating to the use of smart derivatives contracts on distributed ledger technology.

LEGAL

No-deal Brexit FAQs and Webinar ([The Impact of a 'No Deal Brexit' webinar](#) and [FAQs](#))

The earliest date on which a 'no deal' Brexit could take place is *January 31, 2020* at 11pm (UK time). The FAQs and webinar (prepared in October 2019) provide a high-level summary of the key impacts of a no-deal Brexit on the over-the-counter derivatives market and ISDA documentation.

Benchmarks:

[IBOR Fallback Rate Adjustments FAQs](#)

MARGIN

[Guide to the Cross-border Application of US, EU and Japan Margin Rules for Non-cleared Derivatives](#)

PUBLIC POLICY

Asia-Pacific:

[Market Closure Announcement – Chinese New Year](#)

[ISDA CEO Scott O'Malia Opening Remarks at China Close-out Netting Event](#)

[ISDA Appoints New Head of Asia-Pacific Public Policy](#)

ISDA appointed Su Yen Chia as its new Head of Asia-Pacific Public Policy. Ms. Chia joins ISDA from Euroclear, where she served as Alternate Chief Executive for Euroclear Bank SA/NV (Hong Kong branch) from June 2017.

Global:

[Updated OTC Derivatives Compliance Calendar – Updated January 31, 2020](#)

RESEARCH

Research Notes:

[Interest Rate Benchmarks Review: Full Year 2019 and the Fourth Quarter of 2019](#)

SwapsInfo:

[SwapsInfo Full Year 2019 and the Fourth Quarter of 2019 Review: Summary](#)

RISK & CAPITAL

Tax & Accounting:

[ISDA response to FASB on Derivatives and Hedging](#)



ISDA In Review from previous months can be found at
<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org