

Mobil

Mobil Australia Finance Company PTY LTD

September 25, 1998

International Swaps and Derivatives Association, Inc.
600 Fifth Avenue, 27th Floor
Rockefeller Center
New York, NY 10020-2302

Dear Ladies and Gentlemen:

EMU Protocol - Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. ("ISDA") on May 6, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	[Applicable]
Annex 2	Price Sources	[Applicable]
Annex 3	Payment Netting	[Applicable]
Annex 4	EMU Definitions	[Applicable]
Annex 5	Bond Options	[Applicable]

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

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3. Payment

Please charge the \$500 fee to the following Mobil Procurement Mastercard:

Cathy F. McNary

Acct. #

Exp.

If you need to confirm this payment with Ms. McNary her telephone is (703) 846-2086.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Frank G. Foster

Address: Mobil Corporation
3225 Gallows Road
Room 5D0225
Fairfax, Virginia 22037
Attention: Treasurers

Telephone: (703) 846-1198

Fax: (703) 846-1469

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

MOBIL AUSTRALIA FINANCE COMPANY PTY LTD

Anthony L. Cavaliere
Assistant Treasurer