

**Future Cessation and Benchmark Event Guidance – 2021 ISDA Interest Rate Derivatives
Definitions and 2006 ISDA Definitions**

The Polish zloty Warsaw interbank offered rate known as “WIBOR”

The International Swaps and Derivatives Association, Inc. (“ISDA”) provides the following guidance for parties to over-the-counter derivative transactions that are affected by the announcement made on September 30, 2025 by GPW Benchmark S.A. (“GPWB”) relating to the future cessation of the O/N, T/N, 2W and 1Y tenors of WIBOR (the “**First WIBOR Tenor Cessation Announcement**”), the announcement made on May 18, 2026 by GPWB relating to the future cessation of the 1M, 3M and 6M tenors of WIBOR (the “**Second WIBOR Tenor Cessation Announcement**”) and the announcement made on May 19, 2026 by GPWB relating to the future cessation of the 1W tenor of WIBOR (the “**Third WIBOR Tenor Cessation Announcement**”, and together with the First WIBOR Tenor Cessation Announcement and Second WIBOR Tenor Cessation Announcement, the “**WIBOR Tenor Cessation Announcements**”).

On September 30, 2025, May 18, 2026 and May 19, 2026, respectively, GPWB announced that the following tenors of WIBOR (the Polish zloty Warsaw interbank offered rate known as “WIBOR”) will cease with effect from the date as indicated below:

- (i) Overnight (O/N) - as of **October 1, 2026**
- (ii) Tomorrow/Next (T/N) - as of **December 22, 2025**
- (iii) 1 week (1W) - as of **October 1, 2026**
- (iv) 2 weeks (2W) - as of **December 22, 2025**
- (v) 1 month (1M) - as of **January 1, 2037**
- (vi) 3 months (3M) - as of **January 1, 2037**
- (vii) 6 months (6M) - as of **January 1, 2037**
- (viii) 1 year (1Y) - as of **December 22, 2026**²

(each such tenor, a “**Ceasing WIBOR Tenor**”).

The announcement of September 30, 2025, in respect of the O/N, T/N, 2W and 1Y tenors can be found [here](#). The announcement of May 18, 2026, in respect of 1M, 3M and 6M tenors can be found [here](#). The announcement of May 19, 2026, in respect of the 1W tenor can be found [here](#).

The First WIBOR Tenor Cessation Announcement also provides that as of December 22, 2025, the single week (“1W”) tenor of WIBOR will be published for information purposes only and will no

¹ Originally published on December 19, 2025 following the First WIBOR Tenor Cessation Announcement and updated on June 2, 2026 following the publication of the Second WIBOR Tenor Cessation Announcement and Third WIBOR Tenor Cessation Announcement.

² The First WIBOR Tenor Cessation Announcement also provides that with effect from December 22, 2025 the one-year tenor will cease to be published based on its current methodology and will be published based on an alternative algorithmic methodology until its cessation on December 22, 2026.

longer be published as a reference rate for use in financial products (the “**1W Benchmark Event Announcement**”).³

ISDA is issuing this guidance in the interest of mitigating market risk and the promotion of orderly and consistent application of triggers and fallbacks by market participants. This guidance is not legal advice and market participants should consult their legal advisors as appropriate. Market participants should not rely on this guidance for any purpose but should review the contractual terms of each affected transaction in order to understand the effects of the events described above. ISDA does not assume any responsibility for this guidance and it is not intended to set a precedent. Parties are not obliged to follow this guidance. For cleared transactions and transactions executed on electronic confirmation platforms, market participants should refer to the contractual terms of the applicable clearing house or confirmation platform, as applicable.

³ The First WIBOR Tenor Cessation Announcement also announces the cessation of WIBID for the same tenors as of the same dates, with the exception of the 1Y Tenor of WIBID which will no longer be published as of December 22, 2025.

Guidance

The purpose of this Guidance is to describe how the terms of the following ISDA documentation apply to the WIBOR Tenor Cessation Announcements:

- (1) **2021 ISDA Interest Rate Derivatives Definitions:** the 2021 ISDA Interest Rate Derivatives Definitions published by ISDA on its ‘MyLibrary’ platform as at the date of this Guidance (the “**2021 Definitions**”);
- (2) **2006 ISDA Definitions:** the 2006 ISDA Definitions published by ISDA (the “**2006 Definitions**”);
- (3) **December 2023 Benchmark Module to the ISDA 2021 Fallbacks Protocol:** the December 2023 Benchmark Module to the ISDA 2021 Fallbacks Protocol published on December 13, 2023 (the “**December 2023 Benchmark Module**”);
- (4) **October 2025 Benchmark Module to the ISDA 2021 Fallbacks Protocol:** the October 2025 Benchmark Module to the ISDA 2021 Fallbacks Protocol published on October 7, 2025 (the “**October 2025 Benchmark Module**”);
- (5) **2018 ISDA Benchmarks Supplement:** the 2006 ISDA Definitions Benchmarks Annex to the 2018 ISDA Benchmarks Supplement (the “**ISDA Benchmarks Supplement**”); and
- (6) **Discontinued Rates Maturities Protocol:** the ISDA 2013 Discontinued Rates Maturities Protocol (the “**Discontinued Rates Maturities Protocol**”).

Terms used but not defined in this Guidance have the meanings given to them in the 2021 Definitions, the 2006 Definitions, the December 2023 Benchmark Module, the October 2025 Benchmark Module, the ISDA Benchmarks Supplement and the Discontinued Rates Maturities Protocol, as applicable.

1 The WIBOR Tenor Cessation Announcements

1.1 The First WIBOR Tenor Cessation Announcement and the 1W Benchmark Event Announcement

On September 30, 2025, GPWB issued an announcement on “The cessation of WIBID and WIBOR Reference Rates for certain Fixing Tenors”. In that announcement, GPWB stated that:

“GPW Benchmark S.A., the administrator of interest rate benchmarks, has decided to cease to provide the WIBID and WIBOR Reference Rates for the following Fixing Tenors on the dates indicated below:

- *Overnight (O/N) - as of October 1, 2026,*
- *Tomorrow/Next (T/N) - as of December 22, 2025,*
- *2 weeks (2W) - as of December 22, 2025,*
- *1 year (1Y):*
 - *as of December 22, 2025, based on the current method,*
 - *as of December 22, 2026, consistently with an obligation imposed on the administrator by the supervisory authority to continue publishing the*

benchmark pursuant to Article 21 of the BMR, after a change in the method of the WIBOR® for the 1Y Fixing Tenor is made.”⁴

The dates set out in the WIBOR Cessation Announcement indicate the first date on which the relevant tenor will no longer be provided.

In that announcement GPWB also stated that:

“The 1-week Fixing Tenor, i.e. SW, remains a point on the money market yield curve, but will be calculated as an index as defined by the BMR in order to ensure transparency of information. The values of index calculated for the SW Fixing Tenor cannot be used in contracts and financial instruments.”

Accordingly, the “Regulations for the WIBID and WIBOR Reference Rates” (the “**WIBOR Regulations**”) (which come into effect on December 22, 2025 – available [here](#)), provide that:

“WIBOR SW [is] published by the Administrator for informational purposes, [it is] not subject to use as a reference rate.”⁵

1.2 The Second WIBOR Tenor Cessation Announcement

On May 18, 2026, GPWB issued an announcement on “The cessation of WIBID and WIBOR Reference Rates”. In that announcement, GPWB stated that:

“GPW Benchmark S.A., the administrator of interest rate benchmarks (hereinafter: “Administrator”), has decided to cease to provide the WIBID and WIBOR Reference Rates in an orderly fashion, and commence their wind-down period, which will last until 1 January 2037.

Consequently, 31 December 2036 will be the last determination date for the Reference Rates for all key Fixing Tenors, i.e. 1 month (1M), 3 months (3M), 6 months (6M).”

The date set out in the Second WIBOR Cessation Announcement (i.e. December 31, 2036) is the last date on which the relevant tenors will be provided and accordingly the first date on which the relevant tenors will no longer be provided will be the first Warsaw business day following December 31, 2036.

1.3 The Third WIBOR Tenor Cessation Announcement

On May 19, 2026, GPWB issued an announcement on “The discontinuation of publication of the WIBID SW and WIBOR SW indices”. In that announcement, GPWB stated that:

“With reference to the communication dated 18 May 2026 regarding the WIBID and WIBOR Reference Rates cessation process, GPW Benchmark, the administrator of interest rate benchmarks, informs that as of 1 October 2026, the publication of the WIBID SW and WIBOR SW indices will be discontinued.”

The date set out in the Third WIBOR Cessation Announcement (i.e. October 1, 2026) indicates the first date on which the relevant tenors will no longer be provided.

⁴ The First WIBOR Tenor Cessation Announcement also announces the cessation of WIBID for the same tenors as of the same dates, with the exception of the 1Y Tenor of WIBID which will no longer be published as of December 22, 2025.

⁵ Regulation 7.4 (*Use of the Reference Rates*) of the “Regulations for the WIBID and WIBOR Reference Rates”.

2 Linear Interpolation and Fallbacks pursuant to the 2021 Definitions

2.1 *Discontinued Rates Maturities provisions and Index Cessation Event*

The 2021 Definitions⁶ include “Discontinued Rates Maturities” provisions. Pursuant to those provisions if a tenor (a Designated Maturity) of a Floating Rate Option is permanently discontinued, Linear Interpolation applies unless there is no shorter tenor (the Shorter Designated Maturity) or no longer tenor (the Longer Designated Maturity) available, in which case an Index Cessation Event shall occur. In that case, the Index Cessation Effective Date shall be the first date on which the Designated Maturity is permanently unavailable or, if later, the first date on which it is no longer possible to determine an interpolated rate.

For these purposes a tenor being “permanently discontinued” means such rate being permanently discontinued following a public statement or publication of information which would constitute an Index Cessation Event, where “Index Cessation Event” means:

“a public statement or publication of information by or on behalf of the Administrator of the Applicable Benchmark announcing that it has ceased or will cease to provide the Applicable Benchmark permanently or indefinitely, provided that, at the time of the statement or publication, there is no successor administrator or provider, as applicable, that will continue to provide the Applicable Benchmark”.

The consequences for each of the Ceasing WIBOR Tenors therefore depend on the availability of a Longer Designated Maturity and a Shorter Designated Maturity.

In respect of the Ceasing WIBOR Tenors, the following outcomes apply:

- (i) **Overnight (O/N)**: as the shortest tenor, there is no Shorter Designated Maturity and an Index Cessation Event consequently occurred on September 30, 2025. The Index Cessation Effective Date is **October 1, 2026**.
- (ii) **Tomorrow/Next (T/N)**: Linear Interpolation between the O/N tenor of WIBOR and the Permitted Longer Designated Maturity will apply from December 22, 2025 until October 1, 2026 (being the date on which the O/N tenor ceases to be published), after which, as there is no Shorter Designated Maturity, an Index Cessation Event occurs and the Index Cessation Effective Date is **October 1, 2026**. The “**Permitted Longer Designated Maturity**” is the one-month tenor of WIBOR (“**1M**”) unless parties determine that they are able to use the continued publication of the 1W tenor until that also ceases to be provided on October 1, 2026 (as to which please see paragraph 2.2 (*Administrator/Benchmark Event in respect of the 1W Tenor*) below).
- (iii) **1 week (1W)**: As of the date on which 1W ceases to be published, there will be no Shorter Designated Maturity and consequently Linear Interpolation will not apply. An Index Cessation Event occurred on May 19, 2026 and the Index Cessation Effective Date is **October 1, 2026**.
- (iv) **2 weeks (2W)**: Linear Interpolation between the Permitted Shorter Designated Maturity and the 1M tenor of WIBOR will apply from December 22, 2025 until October 1, 2026. The

⁶ This analysis in this paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*) applies equally to each version of the 2021 Definitions published by ISDA as at the date of this Guidance as no amendments have been made to the definition of Index Cessation Event.

“**Permitted Shorter Designated Maturity**” is the O/N tenor unless parties determine that they are able to use the continued publication of the 1W tenor until October 1, 2026 when the 1W tenor ceases (as to which please see paragraph 2.2 (*Administrator/Benchmark Event in respect of the 1W Tenor*) below). Irrespective of whether the Permitted Shorter Designated Maturity is the O/N tenor or the 1W tenor, Linear Interpolation will apply from December 22, 2025 until October 1, 2026 (being the date on which both the O/N tenor and the 1W tenor cease to be published), after which, as there is no Shorter Designated Maturity, an Index Cessation Event occurs and the Index Cessation Effective Date is **October 1, 2026**.

- (v) **1 month (1M), 3 month (3M), 6 month (6M)**: As there will be no Longer Designated Maturity or Shorter Designated Maturity by the time these tenors cease to be published, Linear Interpolation will not apply. An Index Cessation Event occurred on May 18, 2026 and the Index Cessation Effective Date is expected to be **January 2, 2037**.⁷
- (vi) **1 year (1Y)**: As this is the longest WIBOR tenor there is no Longer Designated Maturity and consequently Linear Interpolation does not apply. An Index Cessation Event occurred on September 30, 2026 and the Index Cessation Effective Date is **December 22, 2026**.⁸

In each case above where an Index Cessation Effective Date occurs, that Index Cessation Effective Date will occur on that day if that day is a Warsaw Business Day or, if it is not, on the first Warsaw Business Day immediately following that day. This is the first date on which the applicable fallback rate will apply.

Events may arise in the future which may affect the timing of the Index Cessation Effective Date for one of the Ceasing WIBOR Tenors. These include if a subsequent Index Cessation Event occurs with respect to that tenor or with respect to a tenor that is being used for Linear Interpolation. For example, if GPWB were to make a later announcement that the 1Y tenor will cease to be provided from a different date, the Index Cessation Effective Date would change accordingly.

2.2 Administrator/Benchmark Event in respect of the 1W Tenor

Pursuant to the 2021 Definitions, an Administrator/Benchmark Event will occur if one or both parties or the Calculation Agent is no longer permitted to use the relevant benchmark referenced by the Transaction. “Administrator/Benchmark Event” means:

“the delivery of a notice by one party to the other specifying, and citing Publicly Available Information that reasonably confirms, an event or circumstance which has the effect that either or both of the parties or the Calculation Agent is not, or will not be, permitted under any applicable law or regulation to use the Applicable Benchmark to perform its or their obligations under the Transaction.”

As of December 22, 2025, the 1W tenor is no longer available for use as a benchmark and is, according to the WIBOR Regulations, made available for information purposes only. Parties to a Transaction, or the Calculation Agent for a Transaction, may consequently no longer be permitted

⁷ January 2, 2037 is expected to be the first Warsaw business day following December 31, 2036.

⁸ As a “non-representative” trigger does not apply to WIBOR, the change of methodology that is to be applied as of December 22, 2025 does not result in an Index Cessation Event for WIBOR.

to use the 1W tenor.⁹ In this case, parties may determine that an Administrator/Benchmark Event has occurred.

Parties should consult their legal advisers as to whether an Administrator/Benchmark Event has occurred in respect their of their transactions referencing the 1W tenor.

Occurrence of an Administrator/Benchmark Event leads to application of the applicable fallback from the Administrator/Benchmark Event Date. The “**Administrator/Benchmark Event Date**” for 1W WIBOR will be the date from which the Applicable Benchmark may no longer be used under any applicable law or regulation by either or both of the parties or the Calculation Agent. The 1W Benchmark Event Announcement states that 1W WIBOR is no longer published for use in financial products as of December 22, 2025 and consequently it is expected that, where the parties determine that an Administrator/Benchmark Event has occurred, this will be the Administrator/Benchmark Event Date. This is the date from which the relevant fallback will apply, as further set out below.

2.3 Fallbacks pursuant to Versions 14.0¹⁰ onwards of the 2021 Definitions

For the purposes of PLN-WIBOR, pursuant to the Permanent Cessation Fallbacks for WIBOR in Versions 14.0 onwards of the 2021 Definitions, Fallback Rate (POLSTR), as published by BISL (see below), will apply as the fallback to WIBOR from the Index Cessation Effective Date with respect to the relevant WIBOR tenor or from the Administrator/Benchmark Event Date for 1W WIBOR.

2.4 Bloomberg Spread Adjustment and Fallback Rate (POLSTR)

BISL publishes ‘indicative’ spreads for each “IBOR” (as defined in the Bloomberg IBOR Fallback Rate Adjustments Rule Book) tenor in advance of a fallback actually applying by reference to published IBOR values and for informational purposes.

The spread for a specific IBOR tenor will be fixed or ‘set’ by BISL on the “Spread Adjustment Fixing Date” (as defined in the Bloomberg IBOR Fallback Rate Adjustments Rule Book), which, in the event that the cessation relates to a tenor, will be the date on which there is either no shorter “Live Tenor” or no longer “Live Tenor”, where “Live Tenor” means a tenor that has not been the subject of a “Tenor Cessation Trigger Date”.

BISL has confirmed that under the Bloomberg IBOR Fallback Rate Adjustments Rule Book, the date of the First WIBOR Tenor Cessation Announcement will constitute a “Tenor Cessation Trigger Date” for the O/N, T/N, 2W and 1Y tenors. Accordingly, the “Spread Adjustment Fixing Date” for the O/N, T/N and 1Y tenors is September 30, 2025.

BISL has also confirmed that under the Bloomberg IBOR Fallback Rate Adjustments Rule Book, the date of the Second WIBOR Tenor Cessation Announcement will constitute a “Tenor Cessation Trigger Date” for the 1M, 3M and 6M tenors. Accordingly, the “Spread Adjustment Fixing Date” for the 1M, 3M and 6M tenors is May 18, 2026.

May 18, 2026 is also the “Spread Adjustment Fixing Date” for the 2W tenor, being the first date on which there is no longer “Live Tenor” as each longer tenor has, as of that date, been the subject of a “Tenor Cessation Trigger Date”.

⁹ In particular, supervised entities that are subject to the EU Benchmarks Regulations (Regulation (EU) 2016/1011) or the UK Benchmarks Regulation may no longer be able to use the 1W tenor as a benchmark in accordance with that regulation.

¹⁰ As at the date of this Guidance, Version 14.0 is the latest version of the 2021 Definitions. However, it is expected that same fallbacks will continue to apply in later published versions and so this Guidance is formed on that basis.

Additionally, BISL has confirmed that under the Bloomberg IBOR Fallback Rate Adjustments Rule Book, the date of the Third WIBOR Tenor Cessation Announcement will constitute a “Tenor Cessation Trigger Date” for the 1W tenor. Accordingly, the “Spread Adjustment Fixing Date” for the 1W tenor is May 19, 2026.

BISL’s published technical note can be found within the ‘IBOR Fallback Technical Notes’ section on the ‘[Bloomberg Resources for LIBOR Transition](#)’ webpage.

BISL publishes the all-in compounded POLSTR plus the spread adjustment for the relevant tenor (“**Fallback Rate (POLSTR)**”). Fallback Rate (POLSTR) is the fallback rate that applies, as of the relevant Index Cessation Effective Date or the Administrator/Benchmark Event Date, pursuant to the fallbacks to WIBOR in Versions 14.0 onwards of the 2021 Definitions and pursuant to the October 2025 Benchmark Module, as more fully described in the relevant paragraphs of this guidance.

2.5 Fallbacks pursuant to Versions 1.0 to 7.0 of the 2021 Definitions (for Transactions that have not been amended by either the December 2023 Benchmark Module or the October 2025 Benchmark Module)

Pursuant to any of Version 1.0 to Version 7.0 of the 2021 Definitions, the Generic Fallback Provisions will apply to contracts referencing PLN-WIBOR from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor or from the Administrator/Benchmark Event Date for 1W WIBOR (provided that the documents incorporating any of Versions 1.0 to 7.0 of the 2021 Definitions have not been amended by the December 2023 Benchmark Module or the October 2025 Benchmark Module). Under the Generic Fallback Provisions, the parties are obliged to seek to apply the Alternative Continuation Fallbacks and will apply the first Alternative Continuation Fallback pursuant to which a Continuation Amendment can be made. Refer to the [ISDA Summary of the Generic Fallback Provisions](#) for a summary of the Generic Fallback Provisions.

For the purposes of applying the Alternative Continuation Fallback ‘Alternative Post-nominated Index’, an alternative index must be “*formally designated, nominated or recommended*” by a Relevant Nominating Body or the Administrator to replace the Applicable Benchmark (in this case, WIBOR).

[The Recommendation of the National Working Group \(NGR\) on applying a fallback rate for the WIBOR benchmark in interest rate derivatives](#) provides that “*in the event where a Fallback Trigger for WIBOR has occurred, the NGR recommends: 1. Applying the “Fallback Rate (POLSTR)” indicated in the 2021 ISDA Interest Rate Derivatives Definitions, the values of which are published by Bloomberg Index Services or its successor, based on the rules set out in the 2021 ISDA Interest Rate Derivatives Definitions.*”

The recommendation from the Polish National Working Group is accordingly for all derivatives contracts referencing WIBOR to use Fallback Rate (POLSTR) as published by BISL as the replacement benchmark where a “Fallback Trigger” has occurred.

Both an Index Cessation Event and an Administrator/Benchmark Event are a “Fallback Trigger” and consequently, parties may agree to apply the Alternative Continuation Fallback, ‘Alternative Post-nominated Index’, as set out in Section 8.6.3(iii) (*Application of Alternative Post-nominated Index*) of the 2021 Definitions, and apply Fallback Rate (POLSTR) as the Alternative Post-nominated Index from the relevant Index Cessation Effective Date or the Administrator/Benchmark Event Date.

If parties agree an alternative outcome pursuant to the Alternative Continuation Fallback, ‘Agreement between the parties’ or if the parties have provided for an ‘Alternative Pre-nominated Index’ in respect of the Transaction, that Alternative Continuation Fallback would instead apply.

2.6 *Fallbacks pursuant to Versions 8.0 to 13.0 of the 2021 Definitions (for Transactions that have not been amended by the October 2025 Benchmark Module)*

For the purposes of PLN-WIBOR, pursuant to the Permanent Cessation Fallbacks for WIBOR in Versions 8.0 to 13.0 of the 2021 Definitions, compounded WIRON plus an adjustment spread will apply as the fallback to WIBOR from the Index Cessation Effective Date with respect to the relevant Ceasing WIBOR Tenor or from the Administrator/Benchmark Event Date with respect to 1W WIBOR. This is because the first fallback in the waterfall of Permanent Cessation Fallbacks for WIBOR of Fallback Rate (WIRON) ceased being published by BISL before each Index Cessation Effective Date with respect to the relevant Ceasing WIBOR Tenor and prior to the Administrator/Benchmark Event Date for the 1W tenor, and the subsequent fallback pursuant to the Permanent Cessation Fallbacks for WIBOR consequently applies. The adjustment spread for these purposes is the 5-year historical mean spread between WIBOR and WIRON for the relevant tenor that was published by BISL for the purposes of Fallback Rate (WIRON). This spread adjustment is no longer published by BISL, however the fallbacks provide for the Calculation Agent to apply “*the most recently published spread as at the [date of cessation] of Fallback Rate (WIRON)*”. The most recently published spread adjustment for each tenor is the final spread published by BISL on September 26, 2025, which is available on the “IBOR Fallbacks Technical Notes” Section of the ‘[Bloomberg Resources for LIBOR Transition](#)’ webpage.¹¹

2.7 *Fallbacks pursuant to Versions 1.0 to 7.0 of the 2021 Definitions for Transactions amended by the December 2023 Benchmark Module*

If a transaction is a Protocol Covered Document, amended via the December 2023 Benchmark Module, that incorporates any of Versions 1.0 to 7.0 of the 2021 Definitions and references PLN-WIBOR, the December 2023 Benchmark Module amends that Protocol Covered Document by incorporating the fallbacks that apply on WIBOR cessation and on an Administrator/Benchmark Event from Version 10.0¹² of the 2021 Definitions, i.e. resulting in a fallback to compounded WIRON plus an adjustment spread (as to which, please refer to the paragraph above entitled ‘*Fallbacks pursuant to Versions 8.0 to 13.0 of the 2021 Definitions (for Transactions that have not been amended by the October 2025 Benchmark Module)*’).¹³ This fallback will apply from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor and from the Administrator/Benchmark Event Date for 1W WIBOR. The operation of the Discontinued Rates Maturities Provisions is unamended by the December 2023 Benchmark Module and consequently

¹¹ If parties do not want to apply this fallback to WIRON plus the adjustment spread they can adhere to the October 2025 Benchmark Module to amend their legacy 2021 Definitions Transactions to apply the fallback to Fallback Rate (POLSTR) – see the paragraph “*Fallbacks pursuant to Versions 1.0 to 13.0 of the 2021 Definitions for Transactions amended by the October 2025 Benchmark Module*”.

¹² Although bespoke Permanent Cessation Fallbacks for WIBOR were first introduced in Version 8.0 of the 2021 Definitions, as the December 2023 Benchmark Module was published concurrently with Version 10.0 of the 2021 Definitions, it applies the Permanent Cessation Fallbacks for WIBOR as they were set out in Version 10.0. However, the fallback that applies is the same as pursuant to Versions 8.0 to 13.0 of the 2021 Definitions.

¹³ If parties do not want to apply this fallback to WIRON plus the adjustment spread they can adhere to the October 2025 Benchmark Module to amend their legacy 2021 Definitions Transactions to apply the fallback to Fallback Rate (POLSTR) – see the paragraph “*Fallbacks pursuant to Versions 1.0 to 13.0 of the 2021 Definitions for Transactions amended by the October 2025 Benchmark Module*”.

operates as set out in the paragraph entitled “*Linear Interpolation and Fallbacks pursuant to the 2021 Definitions*”.

2.8 *Fallbacks pursuant to Versions 1.0 to 13.0 of the 2021 Definitions for Transactions amended by the October 2025 Benchmark Module*

If a transaction is a Protocol Covered Document, amended via the October 2025 Benchmark Module, that incorporates any of Versions 1.0 to 13.0 of the 2021 Definitions and references PLN-WIBOR, the October 2025 Benchmark Module amends that Protocol Covered Document by incorporating the fallbacks that apply on WIBOR cessation and on an Administrator/Benchmark Event from Version 14.0 of the 2021 Definitions, i.e. resulting in a fallback to Fallback Rate (POLSTR) (please refer to the paragraph above entitled ‘*Fallbacks pursuant to Versions 14.0 onwards of the 2021 Definitions*’).

This is the case notwithstanding that Versions 8.0 to 13.0 of the 2021 Definitions include a fallback to Fallback Rate (WIRON); that fallback is amended via the October 2025 Benchmark Module to Fallback Rate (POLSTR). This is also the case even if that transaction was previously amended by the December 2023 Benchmark Module; in this case the amendments made by the October 2025 Benchmark Module replace those made by the December 2023 Benchmark Module to apply a fallback to Fallback Rate (POLSTR) in place of the fallback to Fallback Rate (WIRON) that was applied pursuant to the December 2023 Benchmark Module.

This fallback will apply from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor and from the Administrator/Benchmark Event Date for 1W WIBOR. The operation of the Discontinued Rates Maturities Provisions is unamended by the October 2025 Benchmark Module and consequently operates as set out in the paragraph entitled “*Linear Interpolation and Fallbacks pursuant to the 2021 Definitions*”.

3 Fallbacks pursuant to the 2006 Definitions

3.1 *Transactions that have been amended by the December 2023 Benchmark Module but not the October 2025 Benchmark Module*

The December 2023 Benchmark Module enabled parties to amend their legacy transactions referencing the 2006 Definitions to incorporate equivalent provisions to the “Discontinued Rates Maturities” provisions in the 2021 Definitions and to incorporate the permanent cessation triggers, administrator/benchmark event triggers and fallback provisions for WIBOR included in Versions 8.0 to 13.0 of the 2021 Definitions (as described above). As such, the consequences of the WIBOR Tenor Cessation Announcements for a transaction documented under the 2006 Definitions and amended via the December 2023 Benchmark Module is the same as pursuant to Versions 8.0 to 13.0 of the 2021 Definitions and accordingly (1) linear interpolation will apply in the same way as described in paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*), and (2) compounded WIRON plus an adjustment spread will apply as from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor and from the Administrator/Benchmark Event Date for 1W WIBOR (see the paragraph above entitled “*Fallbacks pursuant to Versions 8.0*”).

to 13.0 of the 2021 Definitions (for Transactions that have not been amended by the October 2025 Benchmark Module)”.¹⁴

3.2 Transactions that have been amended by the October 2025 Benchmark Module

The October 2025 Benchmark Module enabled parties to amend their legacy transactions referencing the 2006 Definitions to incorporate equivalent provisions to the “Discontinued Rates Maturities” provisions in the 2021 Definitions and equivalent permanent cessation triggers, administrator/benchmark event triggers and fallback provisions for WIBOR to those included in Version 14.0 of the 2021 Definitions (as described above). As such, the consequences of the WIBOR Tenor Cessation Announcements for a transaction documented under the 2006 Definitions and amended via the October 2025 Benchmark Module is the same as pursuant to Version 14.0 of the 2021 Definitions and accordingly (1) linear interpolation will apply in the same way as described in paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*) above, and (2) Fallback Rate (POLSTR) will apply as from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor and from the Administrator/Benchmark Event Date for 1W WIBOR (see the paragraph above entitled “*Fallbacks pursuant to Versions 14.0 onwards of the 2021 Definitions*”).

This is also the case even if that transaction was previously amended by the December 2023 Benchmark Module; in this case the amendments made by the October 2025 Benchmark Module replace those made by the December 2023 Benchmark Module to apply a fallback to Fallback Rate (POLSTR) in place of the fallback to Fallback Rate (WIRON) that was applied pursuant to the December 2023 Benchmark Module.

3.3 Transactions not amended by the December 2023 Benchmark Module or the October 2025 Benchmark Module and not applying the ISDA Benchmarks Supplement

(1) Transaction not amended by the Discontinued Rates Maturities Protocol

Section 7.1(r)(i) of the 2006 Definitions includes a Rate Option for “PLN-WIBOR-WIBO”. In respect of any transactions that have not been amended by the December 2023 Benchmark Module or the October 2025 Benchmark Module, the terms of the relevant Rate Option as set out in the 2006 Definitions will apply. Pursuant to the terms of that Rate Option, if the relevant rate (in this case, for the relevant tenor) does not appear on the relevant screen, then the rate for the Reset Date will be determined by reference to the Rate Option, “PLN-WIBOR-Reference Banks”, which sets out a dealer poll process requiring quotations from Reference Banks. If quotations are not available, there is no express further fallback to the Calculation Agent determining the relevant rate and parties should consult their legal advisers as to the outcome in those circumstances.

For the purposes of the Rate Option detailed above and the relevant WIBOR Ceasing Tenor, the fallback to Reference Bank quotations will apply from the first date on which the relevant tenor is no longer available, without any application of linear interpolation. This date is the date of cessation of the Ceasing WIBOR Tenor set out in paragraph 1 above and not the “Index Cessation Effective Date” set out in paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*).

¹⁴ If parties do not want to apply this fallback to WIRON plus the adjustment spread they can adhere to the October 2025 Benchmark Module to amend their legacy 2006 Definitions transactions to apply the fallback to Fallback Rate (POLSTR) – see the paragraph “*Fallbacks pursuant to the 2006 Definitions - Transactions that have been amended by the October 2025 Benchmark Module*”.

The 2006 Definitions do not include a concept of an administrator/benchmark event trigger and fallback. Parties should consult their legal advisers as to the outcome for transactions referencing 1W WIBOR if they or the Calculation Agent for the transaction are no longer permitted under applicable law or regulation to use 1W WIBOR.¹⁵

(2) Transaction amended by the Discontinued Rates Maturities Protocol

If the parties have adhered to the ISDA 2013 Discontinued Rates Maturities Protocol (the “**Discontinued Rates Maturities Protocol**”), linear interpolation between the “Nearest Short Rate” and the “Nearest Long Rate” applies. These linear interpolation provisions operate in a substantially similar way to the Discontinued Rates Maturities provisions in the 2021 Definitions as described in paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*). The parties would consequently apply the outcome described in paragraph 3.3(1) only from the relevant date that would be the “Index Cessation Effective Date”¹⁶ (as set out in paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*), but ignoring references to Administrator/Benchmark Event and Administrator/Benchmark Event Date for the 1W tenor because no administrator/benchmark event trigger or fallback is included in the 2006 Definitions).¹⁷

3.4 Fallbacks pursuant to Transactions documented under the 2006 Definitions that apply the ISDA Benchmarks Supplement

(1) Transaction amended by the December 2023 Benchmark Module or October 2025 Benchmark Module

For the purposes of the ISDA Benchmarks Supplement, “PLN-WIBOR-WIBO”, as referenced in transactions that have been amended via the December 2023 Benchmark Module or the October 2025 Benchmark Module includes an “index cessation event” and resulting fallback that apply on a permanent cessation with respect to WIBOR. This means that a “Priority Fallback” as defined in Section 1.1 (*Specific provisions for certain Relevant Benchmarks*) of the 2006 ISDA Definitions Benchmarks Annex to the ISDA Benchmarks Supplement will apply to the relevant transactions. That “Priority Fallback” will consequently apply from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor, as set out in paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*) (after giving effect to linear interpolation pursuant to the discontinued rates maturities provisions that apply pursuant to the December 2023 Benchmark Module or the October 2025 Benchmark Module). The relevant “Priority Fallback” will be:

- (i) a fallback to Fallback Rate (POLSTR) in the case of transactions amended via the October 2025 Benchmark Module; and

¹⁵ Parties can adhere to the October 2025 Benchmark Module to amend their legacy 2006 Definitions transactions to include permanent cessation and administrator/benchmark event triggers and fallbacks (as described in paragraph 3.2 (*Transactions that have been amended by the October 2025 Benchmark Module*)).

¹⁶ Note that the term “Index Cessation Effective Date” is not a term which is used in 2006 Definitions governed transactions in the context of PLN-WIBOR-WIBO but is used here for convenience to indicate the date as of which the fallback described will be applied.

¹⁷ Parties can adhere to the October 2025 Benchmark Module to amend their legacy 2006 Definitions transactions to include permanent cessation and administrator/benchmark event triggers and fallbacks (as described in paragraph 3.2 (*Transactions that have been amended by the October 2025 Benchmark Module*)).

- (ii) a fallback to compounded WIRON plus an adjustment spread in the case of transactions amended via the December 2023 Benchmark Module and not further amended by the October 2025 Benchmark Module.¹⁸

The December 2023 Benchmark Module and the October 2025 Benchmark Module also amend each Protocol Covered Document to include the fallbacks for an Administrator/Benchmark Event. The relevant fallback for 1W WIBOR as of the Administrator/Benchmark Event Date would be that set out in paragraphs (i) and (ii) above (depending on the applicable Benchmark Module that applies to the transaction).

(2) Transaction not amended by the December 2023 Benchmark Module or October 2025 Benchmark Module

If the relevant transaction incorporates the 2006 Definitions, references “PLN-WIBOR-WIBO” and has not been amended by the December 2023 Benchmark Module, the October 2025 Benchmark Module or substantively similar amendment agreements), then, for the purposes of the ISDA Benchmarks Supplement, “PLN-WIBOR-WIBO” does not include a reference to a concept defined or otherwise described as an “index cessation event” with respect to WIBOR. This means that a “Priority Fallback” as defined in Section 1.1 (*Specific provisions for certain Relevant Benchmarks*) of the 2006 ISDA Definitions Benchmarks Annex to the ISDA Benchmarks Supplement will not apply to the relevant transaction.

Accordingly, the provisions of Section 1.2 (*Consequences of a Benchmark Trigger Event*) of the 2006 ISDA Definitions Benchmarks Annex to the ISDA Benchmarks Supplement will apply and each party must seek to apply one or more “Alternative Continuation Fallbacks”. A Benchmark Trigger Event is either an Index Cessation Event or an Administrator/Benchmark Event.

The 2006 ISDA Definitions Benchmarks Annex to the ISDA Benchmarks Supplement includes equivalent Alternative Continuation Fallbacks to those set out in the Generic Fallback Provisions in the 2021 Definitions. As such, the operation of the Alternative Continuation Fallbacks in the 2006 ISDA Definitions Benchmarks Annex to the ISDA Benchmarks Supplement is the same as the operation of the Generic Fallback Provisions in the 2021 Definitions. See the section above entitled, ‘*Fallbacks pursuant to Versions 1.0 to 7.0 of the 2021 Definitions (for Transactions that have not been amended by either the December 2023 Benchmark Module or the October 2025 Benchmark Module)*’, for further details.

The terms of the ISDA Benchmarks Supplement also apply the Discontinued Rates Maturities Protocol. Consequently, linear interpolation pursuant to those provisions would apply, as described in paragraph 3.3(2) (*Transaction amended by the Discontinued Rates Maturities Protocol*), prior to application of the Alternative Continuation Fallbacks, with those fallbacks applying from the Index Cessation Effective Date as set out in paragraph 2.1 (*Discontinued Rates Maturities provisions and Index Cessation Event*) or, in respect of 1W WIBOR, from the Administrator/Benchmark Event.

¹⁸ If parties do not want to apply this fallback to WIRON plus the adjustment spread they can adhere to the October 2025 Benchmark Module to amend their legacy 2006 Definitions transactions to apply the fallback to Fallback Rate (POLSTR) – see the paragraph “*Fallbacks pursuant to the 2006 Definitions - Transactions that have been amended by the October 2025 Benchmark Module*”.

4 December 2023 Benchmark Module - references to WIBOR ‘as defined in’ the 2021 Definitions or the 2006 Definitions and generic references to WIBOR:

(1) References to WIBOR ‘as defined in’ the 2021 Definitions

If a document is a Protocol Covered Document amended by the December 2023 Benchmark Module that references WIBOR “as defined” or having the meaning given in the 2021 Definitions, that reference will be amended to a reference to PLN-WIBOR as defined in Version 10.0 of the 2021 Definitions, and will consequently apply the fallback, and the Discontinued Rate Maturities provisions, as set out in Version 10.0 of the 2021 Definitions (i.e. a fallback to compounded WIRON plus an adjustment spread from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor or the Administrator/Benchmark Event Date for 1W WIBOR).

(2) References to WIBOR ‘as defined in’ the 2006 Definitions

If a document is a Protocol Covered Document amended by the December 2023 Benchmark Module that references WIBOR “as defined” or having the meaning given in the 2006 Definitions, that reference will be amended to a reference to PLN-WIBOR-WIBO as amended by the December 2023 Benchmark Module (i.e. amended to include the Discontinued Rates Maturities provisions and to incorporate a fallback to compounded WIRON plus an adjustment spread from relevant the Index Cessation Effective Date for the Ceasing WIBOR Tenor or the Administrator/Benchmark Event Date for 1W WIBOR).

5 October 2025 Benchmark Module - references to WIBOR ‘as defined in’ the 2021 Definitions or the 2006 Definitions and generic references to WIBOR

(1) References to WIBOR ‘as defined in’ the 2021 Definitions

If a document is a Protocol Covered Document amended by the October 2025 Benchmark Module that references WIBOR “as defined” or having the meaning given in the 2021 Definitions, that reference will be amended to a reference to PLN-WIBOR as defined in Version 14.0 of the 2021 Definitions, and will consequently apply the fallback, and the Discontinued Rate Maturities provisions, as set out in Version 14.0 of the 2021 Definitions (i.e. a fallback to Fallback Rate (POLSTR) from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor or the Administrator/Benchmark Event Date for 1W WIBOR).

(2) References to WIBOR ‘as defined in’ the 2006 Definitions

If a document is a Protocol Covered Document amended by the October 2025 Benchmark Module that references WIBOR “as defined” or having the meaning given in the 2006 Definitions, that reference will be amended to a reference to PLN-WIBOR-WIBO as amended by the October 2025 Benchmark Module (i.e. amended to include the Discontinued Rates Maturities provisions and to incorporate a fallback to Fallback Rate (POLSTR) from the relevant Index Cessation Effective Date for the Ceasing WIBOR Tenor or the Administrator/Benchmark Event Date for 1W WIBOR).

6 The IBOR Fallbacks Supplement, the IBOR Fallbacks Protocol, Supplement 90 to the 2006 Definitions and the December 2021 Benchmark Module to the ISDA 2021 IBOR Fallbacks Protocol.

Supplement number 70 to the 2006 Definitions (the IBOR Fallbacks Supplement), finalized on October 23, 2020 and published by ISDA and effective on January 25, 2021, amends and restates certain IBOR Rate Options and related terms to introduce fallbacks on a permanent cessation of

those IBOR Rate Options. The ISDA 2020 IBOR Fallbacks Protocol (published on October 23, 2020) applies those fallbacks to, *inter alia*, legacy transactions incorporating the 2006 Definitions that were entered into prior to the effective date of Supplement number 70. Neither Supplement number 70 to the 2006 Definitions nor the 2020 IBOR Fallbacks Protocol includes permanent cessation fallbacks for WIBOR. Accordingly, neither Supplement number 70 nor the ISDA 2020 IBOR Fallbacks Protocol apply to the WIBOR Tenor Cessation Announcements.

Supplement number 90 to the 2006 Definitions, published by ISDA and effective on December 16, 2021, amends and restates certain additional IBOR Rate Options and related terms not previously included in Supplement number 70 in order to introduce fallbacks on a permanent cessation of those IBOR Rate Options. The December 2021 Benchmark Module and related ISDA 2021 Fallbacks Protocol (published on December 16, 2021) apply those fallbacks to certain legacy transactions incorporating the 2006 Definitions that were entered into prior to the effective date of Supplement number 90. Neither Supplement 90 to the 2006 Definitions nor the December 2021 Benchmark Module includes permanent cessation fallbacks for WIBOR. Accordingly, neither Supplement number 90 nor the December 2021 Benchmark Module apply to the WIBOR Tenor Cessation Announcements.

Annex 1

2006 Definitions WIBOR Rate Options

- (i) **“PLN-WIBOR-WIBO”** means that the rate for a Reset Date will be the offered rate for deposits in Polish Zloty for a period of the Designated Maturity which appears on the Reuters Screen WIBOR= Page as of 11:00 a.m., Warsaw time, on the day that is two Warsaw Banking Days preceding that Reset Date. If such rate does not appear on the Reuters Screen WIBOR= Page, the rate for that Reset Date will be determined as if the parties had specified **“PLN-WIBOR-Reference Banks”** as the applicable Floating Rate Option.¹⁹
- (ii) **“PLN-WIBOR-Reference Banks”** means that the rate for a Reset Date will be determined on the basis of the rates at which deposits in Polish Zloty are offered by the Reference Banks at approximately 11:00 a.m., Warsaw time, on the day that is two Warsaw Banking Days preceding that Reset Date to prime banks in the Warsaw interbank market for a period of the Designated Maturity commencing on that Reset Date and in a Representative Amount. The Calculation Agent will request the principal Warsaw office of each of the Reference Banks to provide a quotation of its rate. If at least two quotations are provided, the rate for that Reset Date will be the arithmetic mean of the quotations. If fewer than two quotations are provided as requested, the rate for that Reset Date will be the arithmetic mean of the rates quoted by major banks in Warsaw, selected by the Calculation Agent, at approximately 11:00 a.m., Warsaw time, on that Reset Date for loans in Polish Zloty to leading European banks for a period of the Designated Maturity commencing on that Reset Date and in a Representative Amount.

¹⁹ Supplement number 53 to the 2006 ISDA Definitions (published on 8 September 2017).

Table of Outcomes – 2021 Definitions

		Applicable version of 2021 Definitions and (i) October 2025 Benchmark Module (“Oct 25 BM”) and/or (ii) December 2023 Benchmark Module (“Dec 23 BM”)				
		2021 Definitions V14.0	2021 Definitions V1.0 to V7.0 (Oct 25 BM and Dec 23 BM do <u>not</u> apply)	2021 Definitions V8.0 – V13.0 (Oct 25 BM does <u>not</u> apply)	2021 Definitions V1.0 to V7.0: Dec 23 BM applies.	2021 Definitions V1.0 – V13.0: Oct 25 BM applies
WIBOR Tenor	Applicable fallback	Fallback Rate (POLSTR)	Fallback Rate (POLSTR)	WIRON compounded + adjustment spread	WIRON compounded + adjustment spread	Fallback Rate (POLSTR)
O/N	Linear Interpolation?	No				
	Index Cessation Effective Date	October 1, 2026				
TN	Linear Interpolation?	Yes – from December 22, 2025 until 1 October 2026				
	Index Cessation Effective Date	October 1, 2026				
1W	Linear Interpolation?	No				
	Administrator/Benchmark Event Date	December 22, 2025				
	Index Cessation Effective Date	October 1, 2026				
2W	Linear Interpolation?	Yes - from December 22, 2025 until October 1, 2026				
	Index Cessation Effective Date	October 1, 2026				
1M	Linear Interpolation?	No				
	Index Cessation Effective Date	January 2, 2037				
3M	Linear Interpolation?	No				

	Index Cessation Effective Date	January 2, 2037
6M	Linear Interpolation?	No
	Index Cessation Effective Date	January 2, 2037
1Y	Linear Interpolation?	No
	Index Cessation Effective Date	December 22, 2026

Table of Outcomes – 2006 Definitions

		2006 Definitions and (i) October 2025 Benchmark Module and/or (ii) December 2023 Benchmark Module and /or (iii) ISDA Benchmarks Supplement (“BMS”) and/or (iv) Discontinued Rates Maturities Protocol (“DRMP”)						
		2006 Definitions unamended (none of BMS, Dec 23 BM or Oct 23 BM)		2006 Definitions + Dec 23 BM	2006 Definitions + Oct 25 BM	2006 Definitions + Benchmarks Supplement		
		DRMP: Yes	DRMP: No			Neither Oct 25 nor Dec 23 BM	Oct 25 BM	Dec 23 BM
WIBOR Tenor	Applicable fallback	Reference Banks		WIRON compounded + adjustment spread	Fallback Rate (POLSTR)	Fallback Rate (POLSTR)	Fallback Rate (POLSTR)	WIRON compounded + adjustment spread
O/N	Linear Interpolation?	No		No				
	Date of application of fallback/Index Cessation Effective Date	October 1, 2026		October 1, 2026				
TN	Linear Interpolation?	Yes – from December 22, 2025 until October 1, 2026	No	Yes – from December 22, 2025 until October 1, 2026				

		2006 Definitions and (i) October 2025 Benchmark Module and/or (ii) December 2023 Benchmark Module and /or (iii) ISDA Benchmarks Supplement (“BMS”) and/or (iv) Discontinued Rates Maturities Protocol (“DRMP”)						
		2006 Definitions unamended (none of BMS, Dec 23 BM or Oct 23 BM)		2006 Definitions + Dec 23 BM	2006 Definitions + Oct 25 BM	2006 Definitions + Benchmarks Supplement		
		DRMP: Yes	DRMP: No			Neither Oct 25 nor Dec 23 BM	Oct 25 BM	Dec 23 BM
	Date of application of fallback/ Index Cessation Effective Date	October 1, 2026	December 22, 2025	October 1, 2026				
1W	Linear Interpolation?	No		No				
	Administrator/Benchmark Event Date	[December 22, 2025] ²⁰		December 22, 2025				
	Date of application of fallback/ Index Cessation Effective Date	October 1, 2026		October 1, 2026				
2W	Linear Interpolation?	Yes - from December 22, 2025 until October 1, 2026	No	Yes - from December 22, 2025 until October 1, 2026				
	Date of application of fallback/ Index Cessation Effective Date	October 1, 2026	22 December 2025	October 1, 2026				
1M	Linear Interpolation?	No		No				
	Date of application of fallback/ Index Cessation Effective Date	January 2, 2037		January 2, 2037				

²⁰ Note that the application of a fallback for the 1W tenor for an ‘administrator/benchmark event’ is not provided for in the 2006 Definitions. Parties should consult their legal advisers as to the outcome for the 1W tenor if parties are unable to continue using the 1W tenor from December 22, 2025 for this combination of governing documentation.

		2006 Definitions and (i) October 2025 Benchmark Module and/or (ii) December 2023 Benchmark Module and /or (iii) ISDA Benchmarks Supplement (“BMS”) and/or (iv) Discontinued Rates Maturities Protocol (“DRMP”)						
		2006 Definitions unamended (none of BMS, Dec 23 BM or Oct 23 BM)		2006 Definitions + Dec 23 BM	2006 Definitions + Oct 25 BM	2006 Definitions + Benchmarks Supplement		
		DRMP: Yes	DRMP: No			Neither Oct 25 nor Dec 23 BM	Oct 25 BM	Dec 23 BM
3M	Linear Interpolation?	No		No				
	Date of application of fallback/ Index Cessation Effective Date	January 2, 2037		January 2, 2037				
6M	Linear Interpolation?	No		No				
	Date of application of fallback/ Index Cessation Effective Date	January 2, 2037		January 2, 2037				
1Y	Linear Interpolation?	No		No				
	Date of application of fallback/ Index Cessation Effective Date	December 22, 2026		December 22, 2026				