

# RAVEN

## ASSET MANAGEMENT

195 MAPLEWOOD AVE  
MAPLEWOOD, NJ 07040  
973-313-6475

August 21, 2007

**International Swaps and Derivatives Association, Inc.**

**Send to: [LCDSProtocol@isda.org](mailto:LCDSProtocol@isda.org)**

Dear Sirs,

### **LCDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the LCDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on July 24, 2007 (the "Protocol"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

#### **1. Specified Terms**

The amendments in Section 1 and Schedule 1 of the Protocol shall apply to Covered Transactions to which we are a party.

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Kevin Gerlitz  
Address: 195 Maplewood Ave, Maplewood NJ 07040  
Telephone: 973-313-6475  
Fax: 973-313-6491  
E-mail: [kgerlitz@ravenasset.com](mailto:kgerlitz@ravenasset.com)

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

By:

Name: Kevin Gerlitz

Title: CFO/COO

Signature: Kevin Gerlitz

for Raven Asset Management, LLC  
as Investment Advisor