



September 28, 1998

International Swaps and Derivatives Association, Inc.  
One New Change  
London EC4M 9QQ

Dear Sirs,

### **EMU Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6<sup>th</sup> May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

#### **1. Specified Terms**

|         |                               |                |
|---------|-------------------------------|----------------|
| Annex 1 | ISDA EMU Continuity Provision | Applicable     |
| Annex 2 | Price Sources                 | Applicable     |
| Annex 3 | Payment Netting               | Applicable     |
| Annex 4 | EMU Definitions               | Applicable     |
| Annex 5 | Bond Options                  | Not Applicable |

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. Payment**

We enclose payment of US\$500, or represent that we have previously made payment of that amount to you, in respect of our adherence to the EMU Protocol.

#### **4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Ari-Pekka Lätti  
Address: State Treasury  
PO Box 14  
Fin-00531 Helsinki, Finland  
Telephone: +358-9-7725 658  
Fax: +359-9-7725 584



We consent to the publication of the confirmed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Republic of Finland

SATU HUBER

By: \_\_\_\_\_

Satu Huber

Director of Finance, State Treasury