



NEWS RELEASE
For Immediate Release

Joint Market Trade Associations Statement: Keeping Financial Markets Open Amid Coronavirus

Washington, DC, March 20, 2020 – The International Swaps and Derivatives Association, Inc. (ISDA) has joined Managed Funds Association, the US Chamber of Commerce, the Securities Industry and Financial Markets Association, the American Bankers Association, the American Cotton Shippers Association, the Bank Policy Institute, Cboe Global Markets, Inc., CME Group, Commodity Markets Council, FIA, the Financial Services Forum, the Institute of International Finance, the International Swaps and Derivatives Association, the Investment Company Institute, Nasdaq, the Alternative Investment Management Association and the World Federation of Exchanges in issuing the following statement on the importance of keeping US financial markets open.

“The US financial markets are critical infrastructure to our nation, and they continue to function as designed despite the volatility caused by the coronavirus. Keeping all US financial markets open is essential to the well-being of the general economy and vital to maintaining and bolstering investor confidence, particularly once the economy recovers from effects of this pandemic.”

Developments, including information on market closures, regulatory relief and electronic execution, can be found [on the ISDA website](#). Please email Covid19.MemberContact@isda.org if you have any questions.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 900 member institutions from 73 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on Twitter @ISDA.

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