

**Form of Adherence Letter**

**September 18, 2008**

**International Swaps and Derivatives Association, Inc.**  
**Send to: TembecProtocol@isda.org**

Dear Sirs,

**2008 Tembec CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2008 Tembec CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on September 17, 2008 (the "**Protocol**"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

**1. Specified Terms**

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

**DTCC Account Number: See Attached Exhibit A**

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Armand Aponte, Vice President and Counsel  
Address: ING Investment Management LLC  
230 Park Avenue  
New York, NY 10169  
Telephone: 212-309-1777  
Fax: 212-309-8321  
E-mail: Armand.Aponte@inginvestment.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

ING Investment Management Co., as Agent for ING Life Insurance and Annuity Company, as Agent acting on behalf of the funds and accounts listed on Exhibit A and in the relevant Master Agreement between it and another Adhering Party.

By: James M. Fink  
Name: James M. Fink  
Title: Senior Vice President

## EXHIBIT A

DTCC #	Fund Name
0000413X	Separate Account No. 882 – State of Missouri
0000414X	Separate Account No. 884 – The Methodist Hospital
0000415X	Separate Account No. 885 – State of Connecticut
0000416X	Separate Account No. 886 – City of San Jose
0000417X	Separate Account No. 889 – The Salvation Army
0000418X	Separate Account No. 890 – City and County of San Francisco
0000L441	Separate Account No. 891 – County of San Bernardino
0000L442	Separate Account No. 892 – Quality Fund VI
0000L443	Separate Account No. 893 – Quality Fund V
00005L03	Separate Account No. 896 – The Cedars-Sinai Medical Center
00005L04	Separate Account No. 897 – City and County of Honolulu
00005L05	Separate Account No. 898 – Yale New Haven Hospital System
0000L444	Separate Account No. 899 – District of Columbia