

**Hillside Apex Fund Limited**

Registered Office: Clifton House, 75 Fort Street, PO Box 1350 GT, Cayman Islands  
Registered Number CR-83363

**15 November 2005**

Send to: [protocol@isda.org](mailto:protocol@isda.org)  
**International Swaps and Derivatives Association, Inc.**  
**360 Madison Avenue, 16th Floor**  
**New York, NY 10017**

Dear Sirs,

**2005 Novation Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

**1. Specified Terms**

The terms of Annex 1 shall apply.

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

**3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Thames River Capital LLP as investment advisor to the Hillside Apex Fund Limited  
Address: 51 Berkeley Square, London W1J 5BB, attention: Legal  
Telephone: +44 207 360 1291  
Fax: +44 207 360 1284  
E-mail: [rsmlyth@thamesriver.co.uk](mailto:rsmlyth@thamesriver.co.uk) or [lig@thamesriver.co.uk](mailto:lig@thamesriver.co.uk)

**Please send all correspondence c/o:**

Northern Trust International Fund Administration Services (Guernsey) Limited  
PO Box 255, Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands GY1 3QL  
Tel: +44 1481 745001 Facsimile: +44 1481 745051

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

THE HILLSIDE APEX FUND LIMITED

Name: Rob King
Title: Director
Signature: Rob King