

NEWS RELEASE  
For Immediate Release

## **ISDA Elects 12 Board Members**

**MONTREAL, April 23, 2015** – The International Swaps and Derivatives Association, Inc. (ISDA) announced today the election of 12 directors at its 30th Annual General Meeting in Montreal.

Two new directors were elected. They are:

- **Yasunobu Arima**, General Manager, Global Markets Planning Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd (BTMU)
- **Sam Skerry**, Global Head of Structured Products and IST Commercial Support, BP plc

“We welcome Arima-san and Sam to the ISDA Board of Directors and look forward to working with them as ISDA continues to ensure that the global derivatives markets remain safe and efficient,” said Eric Litvack, ISDA Chairman. “ISDA will benefit greatly from their experience and expertise across various market segments and regions.”

10 directors were re-elected:

- **Keith Bailey**, Managing Director, Market Structure, Barclays
- **Nitin Gulabani**, Global Head of FX, Rates and Credit Trading, Standard Chartered Bank
- **Rich Herman**, Head of Global Fixed Income & Currencies (FIC), Deutsche Bank Securities, Inc.
- **Kieran Higgins**, Head of Trading, Corporate & Institutional Banking, The Royal Bank of Scotland Plc.
- **Jonathan Hunter**, Global Head of Fixed Income and Currencies, RBC Capital Markets
- **TJ Lim**, Global Head of Markets, UniCredit
- **Eric Litvack**, Managing Director, Head of Regulatory Strategy, Société Générale Global Banking And Investor Solutions
- **Christopher Murphy**, Global Co-Head of FX, Rates & Credit, UBS Investment Bank
- **Ciaran O'Flynn**, Managing Director, Global Co-Head of Fixed Income Electronic Trading, Morgan Stanley
- **Emmanuel Ramambason**, Head of Global Market xVA Trading, BNP Paribas

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The directors continuing on the Board are:

- **Biswarup Chatterjee**, Global Head Electronic Trading & New Business Development, Credit Markets, Citigroup Global Markets
- **Bill De Leon**, Managing Director, Global Head of Portfolio Risk Management, PIMCO
- **Elie El Hayek**, Managing Director, Global Head of Rates, Credit and EM Global Markets, HSBC Bank Plc.
- **Diane Genova**, Managing Director and General Counsel, Global Markets, JP Morgan Chase & Co.
- **Jonathan Hall**, Advisory Director, Goldman, Sachs & Co.
- **George Handjinicolaou**, Deputy Chief Executive Officer, ISDA
- **Ted MacDonald**, Managing Director, DE Shaw & Co, LP., Chief Risk Officer, DE Shaw Group
- **Scott O'Malia**, Chief Executive Officer, ISDA
- **Richard Prager**, Managing Director and Global Head of Trading and Liquidity Strategies, BlackRock
- **Will Roberts**, Head of Global Rates, Structured Credit Trading and Counterparty Portfolio Management, Bank of America Merrill Lynch
- **Koji Sakurai**, Senior Vice President, Head of Business Planning Team, Derivative Products Division, Mizuho Bank, Ltd.
- **Eraj Shirvani**, Head of Fixed Income for EMEA and Global Head of Emerging Markets for Investment Banking, Credit Suisse Group AG
- **Emmanuel Vercoustre**, Deputy CEO & CFO, AXA Bank Europe

Biography of the two new directors:

**Yasunobu Arima** is General Manager of the Global Markets Planning Division at The Bank of Tokyo-Mitsubishi UFJ, Ltd (BTMU), where he has been responsible for global regulatory affairs relating to derivatives and market business since 2012. After joining BTMU in 1987, he was responsible for retail banking (1987-1990) and derivatives business in Tokyo (1990-1995), structuring (1995-2000) and equity proprietary trading (2000-2002) in London, and equity secondary business planning (2002-2010) and head of equity research (2010-2012) at the bank's security subsidiary in Tokyo. Mr. Arima graduated from Hitotsubashi University.

**Sam Skerry** is Global Head of Structured Products and Commercial Support for BP's Integrated Supply and Trading business. Based in London, she leads a global cross-commodity derivatives marketing team and central marketing, strategy and trading analytics functions. She previously served as BP's Chief Operating Officer for Gas, where she led the company's natural gas marketing, origination and transportation operations for North America.

Ms. Skerry has held a number of international leadership roles in BP for a broad range of global businesses, including Senior Vice President for Strategy & Commercial Development. Ms. Skerry was part of the core transaction team responsible for the creation and financial structuring of the former TNK-BP joint venture in Russia and is a former director of Green Mountain Energy Company.

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Ms. Skerry holds a BA (Hons.) in English Literature from the University of East Anglia in England and has completed executive education with INSEAD and London Business School.

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**About ISDA**

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 800 member institutions from 67 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's web site: [www.isda.org](http://www.isda.org).

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