

**ISDA FIX CHARACTERISTICS AND CONTRIBUTOR PANELS**  
**CURRENCY: USD Rates**

<u>Maturities:</u>	1 – 10, 15, 20, and 30 years
<u>Day Count:</u>	Semi-annual 30/360 vs 3 month Libor
<u>Business Days:</u>	US Government Securities Business Days
<u>Business Day Convention:</u>	Modified Following
<u>Reuters Screen Page:</u>	ISDAFIX3
<u>Polling Window:</u>	11:00a.m. – 11:15a.m. New York Time 3:00p.m. – 3:15p.m. New York Time (1 year only)
<u>Publication time:</u>	11:30a.m. New York Time 3:30p.m. New York Time (1 year only)
<u>Minimum Number of Contributions:</u>	6 (temporary reduction effective 14 October 2013)
<u>Normalisation Process:</u>	
>7 contributions	2 trimmed at the top 2 trimmed at the bottom
6-7 contributions	1 trimmed at the top 1 trimmed at the bottom
<u>Contributors:</u>	Bank of America Merrill Lynch Barclays BNP Paribas Citigroup Credit Suisse Deutsche Bank Goldman Sachs JP Morgan Chase Morgan Stanley UBS (AM rate only)

During the Polling Window contributors may update or amend a contributed rate by contacting ICAP directly.

If your firm would like to become a Contributor towards the USD ISDAFIX rate please contact Catherine Farrer at ISDA ([cfarrer@isda.org](mailto:cfarrer@isda.org)).