

International Swaps and Derivatives Association, Inc.
One New Change
London EC4M 9QQ
United Kingdom

ABN AMRO Bank (Deutschland) AG
Mainzer Landstraße 65
60329 Frankfurt am Main
Germany

Frankfurt/Main, 30th September 1998

Dear Sirs,

EMU Protocol – Adherence

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swaps and Derivatives Association, Inc. on 6th May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

Please send us your invoice for U.S. \$500 in respect of our adherence fee to the EMU Protocol.

4. Contact Details

Name: Carlos Diniz
Address: ABN AMRO Bank (Deutschland) AG
OFM – Derivatives Dept.
Mainzer Landstraße 65
60329 Frankfurt am Main - Germany
Telephone: + 49 69 2690 0260
Fax: + 49 69 2690 0209

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

ABN AMRO Bank (Deutschland) AG

By _____

Name: Johannes Rebscher
Title: Vice President

By _____

Name: Carlos Diniz
Title: Ass. Vice President