

International Swaps and Derivatives Association, Inc.  
360 Madison Avenue, 16th Floor  
New York, NY 10017  
United States of America

4<sup>th</sup> August 2005

CONFORMED COPY

Dear Sirs

#### **2005 Novation Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on August 4, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

#### **1. Specified Terms**

The terms of Annex 1 shall apply.

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Mr J W Scrivens, Managing Director, Head of Legal Derivatives  
Address: 5 The North Colonnade, Canary Wharf, London E14 4BB  
Telephone: 0207 773 2224  
Fax: 0207 516 7215  
E-mail: [jake.scrivens@barclayscapital.com](mailto:jake.scrivens@barclayscapital.com)

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully

BENOIT DE VITRY

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For and on behalf of

Barclays Capital, the investment banking division of Barclays Bank PLC

Name: Benoit de Vitry

Title: Managing Director