

**HONG KONG COUNTRY ANNEX
to the ISDA 2015 UNIVERSAL RESOLUTION STAY PROTOCOL**

This Hong Kong Country Annex (“**Hong Kong Country Annex**”) is a “Country Annex” for purposes of the ISDA 2015 Universal Resolution Stay Protocol (the “**Protocol**”) and shall be binding with respect to each Adhering Party that adheres to this Hong Kong Country Annex (an “**Annex Adhering Party**”). Capitalized terms not defined herein have the meaning ascribed to them in the Protocol or the Attachment.

1. Hong Kong Special Resolution Regime as Protocol-eligible Regime. Each Annex Adhering Party agrees that, with respect to itself and any other Annex Adhering Party, the Hong Kong Special Resolution Regime shall be a Protocol-eligible Regime under the Attachment.

2. Effectiveness. As between any two Annex Adhering Parties, this Hong Kong Country Annex shall be effective from the Annex Implementation Date.

3. Definitions.

“**Hong Kong Special Resolution Regime**” means, other than any Ring-fence Provisions, the provisions of the Financial Institutions (Resolution) Ordinance (Chapter 628 of the Laws of Hong Kong) (the “**FIRO**”) and each of its implementing regulations and measures, each as the same may be amended from time to time, provided that the Hong Kong Special Resolution Regime shall not include section 89 of the FIRO to the extent that it relates to the exercise of any power under Part 3 of the FIRO.

4. No Prejudice.

Adherence to this Hong Kong Country Annex shall not be interpreted as a determination by an Annex Adhering Party or otherwise as to whether the Hong Kong Special Resolution Regime satisfies the criteria in the definition of Protocol-eligible Regime.