

**ISDA FIX CHARACTERISTICS AND CONTRIBUTOR PANELS**  
**CURRENCY: USD Spreads**

<u>Maturities:</u>	2 – 5, 7 and 10 years
<u>Day Count:</u>	30/360 Semi-annual bond
<u>Business Days:</u>	US Government Securities Business Days
<u>Business Day Convention:</u>	Modified Following
<u>Reuters Screen Page:</u>	ISDAFIX3
<u>Polling Window:</u>	11:00a.m. – 11:15a.m. New York Time
<u>Publication time:</u>	11:30a.m. New York Time
<u>Minimum Number of Contributions:</u>	6 (temporary reduction effective 14 October 2013)
<u>Normalisation Process:</u>	
>7 contributions	2 trimmed at the top 2 trimmed at the bottom
6-7 contributions	1 trimmed at the top 1 trimmed at the bottom
<u>Contributors:</u>	Bank of America Merrill Lynch Barclays BNP Paribas Citigroup Credit Suisse Deutsche Bank Goldman Sachs JP Morgan Chase Morgan Stanley UBS

During the Polling Window contributors may update or amend a contributed rate by contacting ICAP directly.

If your firm would like to become a Contributor towards the USD ISDAFIX spread please contact Catherine Farrer at ISDA ([cfarrer@isda.org](mailto:cfarrer@isda.org)).

*As of 19<sup>th</sup> November 2013*