



ISDA, ICMA and ISLA Seek Third-Party Solution for CDM Repository

LONDON, May 10, 2022 – The International Swaps and Derivatives Association (ISDA), the International Capital Market Association (ICMA) and the International Securities Lending Association (ISLA) have announced they are seeking a third-party organization to provide an open-source repository for the [Common Domain Model \(CDM\)](#).

The three associations signed a [memorandum of understanding](#) in August 2021 to strengthen collaboration on the future development of the CDM, which establishes a single, common digital representation of trade events and actions across the lifecycle of financial products. The associations are now inviting potential host organizations to provide a service proposal to meet their requirements.

Responding organizations will need to be able to:

- Provide a repository for the open-source CDM, which allows maintenance of the CDM code, open access for its consumption and use by the CDM community;
- Facilitate the growth and maintenance of a community, members of which can contribute to the development of the CDM;
- Allow for the governance of contributions to the CDM to be overseen by the associations; and
- Assist in creating and maintaining awareness of the CDM within the financial services community.

Proposals should be submitted no later than June 17, 2022 at 22:00 BST/17:00 EDT.

To receive a copy of the detailed requirements document and further details, please contact: CDMinfo@isda.org, regtech@islaemea.org or Fintech@icmagroup.org.

Further information on the CDM can be found here:

[ISDA resources on the CDM](#)

[ICMA resources on the CDM for repo and bonds](#)

[ISLA resources on the CDM](#)

About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 980 member institutions from 78 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on [Twitter](#), [LinkedIn](#), [Facebook](#) and [YouTube](#).

ISDA® is a registered trademark of the International Swaps and Derivatives Association, Inc.

About the International Capital Market Association (ICMA)

ICMA promotes well-functioning cross-border capital markets, which are essential to fund sustainable economic growth. It is a not-for-profit membership association with offices in Zurich, London, Paris, Brussels and Hong Kong, serving around 600 member firms in more than 60 jurisdictions. Among its members are private and official sector issuers, banks, broker-dealers, asset managers, pension funds, insurance companies, market infrastructure providers, central banks and law firms. It provides industry-driven standards and recommendations, prioritizing four core fixed income market areas: primary, secondary, repo and collateral and sustainable finance. ICMA works with regulatory and governmental authorities, helping to ensure that financial regulation supports stable and efficient capital markets.

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About ISLA

The International Securities Lending Association (ISLA) is a leading industry association, representing the common interests of securities lending and financing market participants globally. Its diverse membership of over 180 members includes institutional investors, asset managers, custodial banks, prime brokers and service providers.

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