

BY FAX 00 44 207 330 3555
International Swaps and Derivatives
Association, Inc.
One New Change
London EC4M 9QQ
England

AEGON N.V.

P.O. Box 202
2501 CE (The Netherlands)
50, Mariahoeveplein
2591 TV The Hague
Telephone +31 70 344 32 10
Fax +31 70 347 52 38

Our reference

Your reference

Direct Dial

The Hague
28 November 2001

Re: 2001 Euro Protocol – Adherence

Dear Sirs,

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Annex Applicability

Annex	Title	Applicability
Annex 1	Euro – Payments and Rate Fixings	Applicable
Annex 2	Euro – Notional Redenomination	Applicable
Annex 3	Euro – Accounts for Payment	Applicable
Annex 4	Euro – Payment Netting	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

3. Payment

We enclose payment of US\$1,000, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Wilma Schouten
Address: Mariahoeveplein 50, 2591 TV The Hague, The Netherlands
Telephone: + 31 70 344 8128
Fax: + 31 70 347 5139
E-mail: wschouten@AEGON.nl

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,
AEGON N.V.

By: _____
Name: C. Michiel van Katwijk
Title: Senior Vice President and Group Treasurer