



CONFORMED COPY

22 April 2014

Send to: shortformhireactprotocol@isda.org

Dear Sirs,

2010 Short Form HIRE Act Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2010 Short Form HIRE Act Protocol as published by the International Swaps and Derivatives Association, Inc. on November 30, 2010 (the **Protocol**). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Master Agreement between us and each other Adhering Party.

1. Specified Terms

The amendments in the Attachment to the Protocol shall apply to each Covered Master Agreement to which we are a party in accordance with the terms of the Protocol and this Adherence Letter.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Insight Investment Management (Global) Limited
Address: 160 Queen Victoria Street, London, EC4V 4LA
Telephone: +44 (0)20 7163 4000
Fax:

Insight Investment, 160 Queen Victoria Street, London, EC4V 4LA
Switchboard: +44 (0)20 7163 4000
www.insightinvestment.com

CONFORMED COPY

E-mail: generalcounsel@insightinvestment.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Insight Investment Management (Global) Limited acting as Investment Manager for and on behalf each of the funds and accounts identified in Appendix 1 attached to this Adherence Letter.

By:

Name: Charles Farquharson

Title: Chief Risk Officer

Signature: Charles Farquharson

CONFORMED COPY

Appendix 1

FSG00353
FSG00324
FSG00406
FSG00420
SA106
SA124
BBCCL2
FSG00387
FSG00417
DEV451
ROS456
SA132
SA133
SA103
FSG00376