

postings from December 2012

*Happy New Year from ISDA. Below is the monthly compendium of links to new documents, research papers, press releases and comment letters from the Association.* 

### **NOTABLE DEVELOPMENTS & DOCUMENTS**

### OTC Derivatives Market Analysis, Mid-Year 2012

ISDA produces its Market Analysis to correspond with the BIS semi-annual statistical release covering the period ending June 30, 2012. Our report integrates market data to show the impact of clearing, netting, compression and collateral on notional amounts and risk exposures in the OTC derivatives markets. For a summary of the Market Analysis, please see the press release.

2013 ISDA Margin Survey and Operations Benchmarking Survey final questions

### PUBLIC POLICY

Europe:

Implementation of a Data and Transaction Reporting Framework for Wholesale Energy Markets (REMIT Consultation), ISDA response to the EU Directorate General Energy Consultation

ISDA Response to BBA Consultation Paper on the Proposal to Implement Recommendation Number 6 of The Wheatley Review of LIBOR

### North America:

Implementing Dodd-Frank: The CFTC's Moderating Actions and ISDA's Requests, presentation by Mayer Brown LLP.

# RESEARCH

Initial Margin (IM) For Non-Centrally Cleared Swaps: Understanding the Systemic Implications, ISDA Analysis (also see the summary in the accompanying press release)

### **RISK MANAGEMENT**

Response to EC Directorate General Internal Market and Services on the Consultation on a possible recovery and resolution framework for financial institutions other than banks BCBS-IOSCO Proposal on Margin Requirements For Non-Centrally-Cleared Derivatives, letter to BCBS-IOSCO from ISDA, IIF and AFME

# **ACCOUNTING & TAX**

### ISDA fatal flaw comment letter to the IASB on IFRS 9 on general hedge accounting

# **DETERMINATIONS COMMITTEES**

<u>Determinations Committees updates</u> on Edison Mission Energy, Banco CAM, Overseas Shipholding Group and Kraft Foods

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