

Peloton Multi-Strategy Master Fund

P.O. Box 309 GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands

Send to: duraprotocol@isda.org
International Swaps and Derivatives
Association, Inc.
360 Madison Avenue, 16th Floor
New York
NY 10017
USA

13 November 2006

Dear Sir / Madam,

Dura CDS Protocol – Adherence

The purpose of this letter is to confirm our adherence to the Dura CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on November 8, 2006 (the "**Protocol**"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: **00006203**

INVESTMENT MANAGERS:

<p>Peloton Partners, LLP 17 Broadwick Street London, W1F 0DJ United Kingdom Telephone: +44 (0) 20 7317 9500 Fax: +44 (0) 20 7734 9815</p>	<p>Peloton Capital Management LP 1482 East Valley Road, Suite 555 Montecito, CA 93108 United States of America Telephone: +1 805 695 7345 Fax: +1 805 695 8596</p>
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4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Attn: Matthew Coleman
Address: c/o Peloton Partners, LLP, 17 Broadwick Street, London, W1F 0DJ
Telephone: +44 20 7317 9500
Fax: +44 20 7734 6815
E-mail: confirms@pelotonpartners.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Peloton Multi-Strategy Master Fund

Name:	Chris Stockwell
Title:	Director
Signature:	Chris Stockwell