

ISDA FIX CHARACTERISTICS AND CONTRIBUTOR PANELS
CURRENCY: USD Rates

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| <u>Maturities:</u> | 1 – 10, 15, 20, and 30 years |
| <u>Day Count:</u> | Semi-annual 30/360 vs 3 month Libor |
| <u>Business Days:</u> | US Government Securities Business Days |
| <u>Business Day Convention:</u> | Modified Following |
| <u>Reuters Screen Page:</u> | ISDAFIX3 |
| <u>Polling Window:</u> | 11:00a.m. – 11:15a.m. New York Time 3:00p.m. – 3:15p.m. New York Time (1 year only) |
| <u>Publication time:</u> | 11:30a.m. New York Time 3:30p.m. New York Time (1 year only) |
| <u>Minimum Number of Contributions:</u> | 6 (temporary reduction effective 14 October 2013) |
| <u>Normalisation Process:</u> | |
| >7 contributions | 2 trimmed at the top 2 trimmed at the bottom |
| 6-7 contributions | 1 trimmed at the top 1 trimmed at the bottom |
| <u>Contributors:</u> | Bank of America Merrill Lynch Barclays BNP Paribas Citigroup Credit Suisse Deutsche Bank Goldman Sachs JP Morgan Chase Morgan Stanley Royal Bank of Scotland UBS (AM rate only) Wells Fargo |

During the Polling Window contributors may update or amend a contributed rate by contacting ICAP directly.

As of 14 October 2013

If your firm would like to become a Contributor towards the USD ISDAFIX rate please contact Catherine Farrer at ISDA (cfarrer@isda.org).