

ISDA[®] IN REVIEW

Safe,
Efficient
Markets

FROM ISDA'S 38H ANNUAL GENERAL MEETING (AGM)



Press Releases:

[ISDA Survey: Japan's Derivatives Market Set for Expansion](#)

Tokyo and Singapore will be the top locations for derivatives trading in the Asia-Pacific region over the next three to five years, according to market participants who responded to a survey to mark the start of the International Swaps and Derivatives Association's (ISDA) 38th Annual General Meeting in Tokyo on April 16-18.

[ISDA Margin Survey Shows \\$1.4 Trillion in Margin Collected at Year-end 2023 \(Press Release and ISDA Margin Survey Year-end 2023\)](#)

ISDA has published its latest margin survey, which shows that \$1.4 trillion of initial margin and variation margin was collected by 32 leading derivatives market participants for their non-cleared derivatives exposures at the end of 2023, unchanged from the previous year.

[ISDA Extends Digital Regulatory Reporting Initiative to New Jurisdictions](#)

ISDA has announced that it is extending its Digital Regulatory Reporting (DRR) initiative to several additional jurisdictions, enabling firms to implement changes to regulatory reporting

requirements cost-effectively and accurately, reducing the risk of regulatory penalties for misreported data.

[Four Directors Join ISDA Board](#)

ISDA has announced that four directors have joined its Board and 10 others have been re-elected at ISDA's Annual General Meeting in Tokyo.

Whitepapers:

[ISDA Future Leaders in Derivatives Publishes Generative Artificial Intelligence Whitepaper](#)

ISDA has published a whitepaper from ISDA Future Leaders in Derivatives (IFLD), its professional development program for emerging leaders in the derivatives market.

[Navigating the Risks of Greenwashing in the Voluntary Carbon Market](#)

This paper provides an overview of voluntary carbon markets, explores the effects of greenwashing on primary and secondary carbon markets and provides recommendations.

[Interest Rate Derivatives, Benchmark Rates and Development of Financial Markets in EMDEs](#)

This paper outlines the critical role of interest rate derivatives in supporting the development of financial markets in emerging market and developing economies (EMDEs).

Animations:

[ISDA Animation Video: The Value of Derivatives](#)

ISDA's new animation explains how derivatives are critical for healthy, competitive capital markets and how they spur economic growth.

[ISDA Animation Video: A Digital Approach to Documentation](#)

ISDA's new animation explains how there is a digital alternative for derivatives documentation, allowing firms to take on new business more quickly, cut errors and risk, and redeploy resources.

Speeches:

[ISDA AGM 2024: Eric Litvack Chairman Remarks](#)

[ISDA AGM 2024: Day 2 Scott O'Malia Opening Remarks](#)

[ISDA AGM 2024: Day 1 Scott O'Malia Opening Remarks](#)

NEWS & NOTABLE

[ISDA Launches Outreach Initiative on Proposed Notices Hub](#)

ISDA has begun a major industry outreach initiative to establish support among dealers and buy-side firms for a new online platform that would allow the instantaneous delivery and receipt of critical termination-related notices, reducing the risk exposure and potential losses from a delay.

[ISDA Statement on BOI's TELBOR Announcement](#)

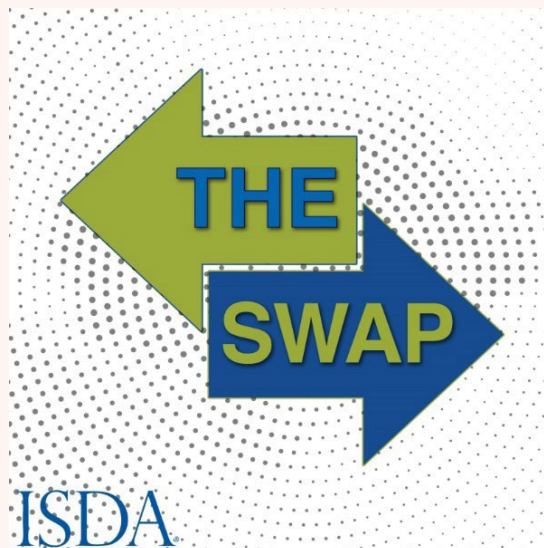
ISDA has published the following statement in response to the announcement by the Bank of Israel (BOI) on the future cessation of all TELBOR tenors.

IQ MAGAZINE

[Building Smart Contracts](#)

Use of smart contracts could bring significant efficiencies by automating the execution of certain provisions within derivatives agreements. Ciarán McGonagle and Finn Casey Fierro describe how a smart contract can be developed based on the ISDA Digital Assets Definitions.

THE SWAP



[Episode 40: Making the US Treasury Market More Resilient](#)

Regulators have looked for ways to make the US Treasury market more efficient, competitive and resilient. What's been achieved and what else is needed? ISDA talks to Michelle Neal at the Federal Reserve Bank of New York.

ASSET CLASSES

Commodity:

[Sub-Annex A Maintenance Guidelines for the 2005 ISDA Commodity Definitions](#)

Equity:

[T+1 Settlement Cycle Booklet](#)

INFRASTRUCTURE

Clearing:

[ISDA Response to Margin Transparency Consultation](#)

Data & Reporting:

[EMIR Refit Reporting Suggested Operational Practices](#)

LEGAL

Memoranda:

[TELBOR Cessation Guidance](#)

OPINIONS

[ISDA Notices Hub Opinions Counsel Survey](#)

PUBLIC POLICY

Global:

[Updated OTC Derivatives Compliance Calendar – Updated for May 2024](#)

Asia-Pacific

[ISDA Response to Clearing Member Default Liability Consultation](#)

Europe:

[ISDA, AIMA, GFXD Publish Paper on Transition to UPI](#)

[ISDA Responds to PRA on Approach to Policy](#)

North America:

[ISDA Response to CFTC Proposed Operational Resilience Rules](#)

RISK & CAPITAL

Capital:

[ISDA and SIFMA Submit Addendum to Proposed FFIEC Reporting Revisions](#)

[ISDA Submits Addendum to US Basel III NPR Comment Letter](#)

ISDA Commentary

Read recent derivatiViews posts:

[Capital for Clearing Must be Risk Appropriate](#)

ISDA In Review from previous months can be found at

<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Christopher Faimali at

cfaimali@isda.org

