

## **Form of Adherence Letter**

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**Falstaff Cayman Fund Limited  
c/o Citi Hedge Fund Services (Cayman) Ltd  
Cayman Corporate Centre, 27 Hospital Road, 5<sup>th</sup> Floor  
Grand Cayman, KY1-1003  
Cayman Islands**

**04 November 2009**

**International Swaps and Derivatives Association, Inc.**

**Send to: [smallbang@isda.org](mailto:smallbang@isda.org)**

Dear Sirs,

**2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on July 14, 2009 (the **July 2009 Protocol**). This letter constitutes, as between each other July 2009 Adhering Party and us, an Adherence Letter as referred to in the July 2009 Protocol. The definitions and provisions contained in the July 2009 Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other July 2009 Adhering Party.

### **1. Specified Terms**

As between each other July 2009 Adhering Party and us, the amendments in Schedule 1 of the July 2009 Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the July 2009 Protocol.

### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the July 2009 Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the July 2009 Protocol or any actions contemplated as being required by ISDA.

### **3. DTCC Account Number**

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this Adherence Letter will not affect the legal validity and binding nature of the July 2009 Protocol with respect to us:

DTCC Account Number: 00006D38

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Falstaff Cayman Fund Limited  
Address: c/o Citi hedge Fund Services (Cayman) Ltd, Cayman Corporate Centre, 27 Hospital Road, 5<sup>th</sup>  
Floor, Grand Cayman, KY1-1003, Cayman Islands  
Tel: (441) 295 9166  
Fax: (441) 292 6145  
Email: mip.group@citi.com  
Attn: Company Secretary

With copy to

Name: Harriett Gordon / Amy Wong, Operations  
Address: Fortress Macro Advisors LLC  
1345 Avenue of the Americas, 29 FL  
New York, NY 10105  
Telephone: (212) 479-7036  
E-mail: gmconf@fortress.com

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Falstaff Cayman Fund Limited

By:

Name: Dawn Griffiths
Title: Director
Signature: Dawn Griffiths