

Bank of Russia eases rules for buying and selling foreign currency via brokers and banks

8 April 2022

News

From 11 April 2022, the Bank of Russia cancels the fee for foreign currency purchases via brokers and banks which was previously set at 12%.

Also, from 11 April 2022, the Bank of Russia cancels the requirement for banks to limit the difference in the foreign currency buying and selling rate except for import companies. The Bank of Russia recommends that, for importers who buy foreign currency to pay for import contracts, the spread between banks' exchange rates and the market exchange rate should not exceed two rubles.