

Barclays Capital
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International Swaps & Derivatives Association, Inc.
One New Change
London
EC4M 9QQ

Tuesday, 27 November 2001

BARCLAYS

Dear Sirs

2001 Euro Protocol – Adherence

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Annex Applicability

<i>Annex</i>	<i>Title</i>	<i>Applicability</i>	
Annex 1	Euro – Payments and Rate Fixings	Applicable	Not Applicable
Annex 2	Euro – Notional Redenomination	Applicable	Not Applicable
Annex 3	Euro – Accounts for Payment	Applicable	Not Applicable
Annex 4	Euro – Payment Netting	Applicable	Not Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display posting or publication of this Adherence Letter.

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Barclays Capital - the investment banking division of Barclays Bank PLC. Registered in England 1026167.
Registered office 54 Lombard Street, London EC3P 3AH. Regulated by the FSA and a member of the London Stock Exchange

3. Payment

We enclose payment of US\$ 1,000, or represent that we have previously made payment of that amount to you, in respect of adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Mr Jake Scrivens
Address: 5 The North Colonnade, Canary Wharf, London E14 4BB
Telephone: 020 7773 2224
Fax: 020 7516 0807
E-mail: jake.scrivens@barcap.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully

BARCLAYS BANK PLC

By: Jake Scrivens

Name: Jake W Scrivens
Title: Director & Head of Legal Derivatives