

13 December 2021

IBOR Fallbacks

Introduction of additional ISDA IBOR Fallbacks

On 13 December 2021, Bloomberg Index Services Limited began publishing official ISDA IBOR Fallbacks for five additional 'IBORs. This includes the Adjusted Risk-Free Rate (RFR), Spread Adjustment and 'all-in' Fallback rates for the following IBORs:

MYR KLIBOR
 NOK NIBOR
 NZD BKBM BID
 NZD BKBM FRA
 SEK STIBOR

An updated version of the Methodology Rulebook, incorporating the additional fallbacks, is available at www.bloomberg.com/professional/solution/libor-resource-center/

The updated Methodology Rulebook includes a clarification in section 5.1 with respect to the treatment of Market Disruption events that may occur on an Accrual End Date.

Details of the relevant new IBOR Fallbacks are as follows:

Rate Set Family	IBOR Ticker	RFR Name	RFR Ticker	Type	Tenor	Ticker
MYR KLIBOR	KLIB1M	MYORRATE	MYORRATE	Adjusted RFR	1M	XMYOR1M
MYR KLIBOR	KLIB3M	MYORRATE	MYORRATE	Adjusted RFR	3M	XMYOR3M
MYR KLIBOR	KLIB6M	MYORRATE	MYORRATE	Adjusted RFR	6M	XMYOR6M
MYR KLIBOR	KLIB1M	MYORRATE	MYORRATE	Spread Adjustment	1M	YKLIB1M
MYR KLIBOR	KLIB3M	MYORRATE	MYORRATE	Spread Adjustment	3M	YKLIB3M
MYR KLIBOR	KLIB6M	MYORRATE	MYORRATE	Spread Adjustment	6M	YKLIB6M
MYR KLIBOR	KLIB1M	MYORRATE	MYORRATE	Fallback	1M	VKLIB1M
MYR KLIBOR	KLIB3M	MYORRATE	MYORRATE	Fallback	3M	VKLIB3M
MYR KLIBOR	KLIB6M	MYORRATE	MYORRATE	Fallback	6M	VKLIB6M
NOK NIBOR	NIBOR1W	NOWA	NOWA	Adjusted RFR	1W	XNOWA1W
NOK NIBOR	NIBOR1M	NOWA	NOWA	Adjusted RFR	1M	XNOWA1M
NOK NIBOR	NIBOR2M	NOWA	NOWA	Adjusted RFR	2M	XNOWA2M
NOK NIBOR	NIBOR3M	NOWA	NOWA	Adjusted RFR	3M	XNOWA3M
NOK NIBOR	NIBOR6M	NOWA	NOWA	Adjusted RFR	6M	XNOWA6M
NOK NIBOR	NIBOR1W	NOWA	NOWA	Spread Adjustment	1W	YNIBOR1W
NOK NIBOR	NIBOR1M	NOWA	NOWA	Spread Adjustment	1M	YNIBOR1M

NOK NIBOR	NIBOR2M	NOWA	NOWA	Spread Adjustment	2M	YNIBOR2M
NOK NIBOR	NIBOR3M	NOWA	NOWA	Spread Adjustment	3M	YNIBOR3M
NOK NIBOR	NIBOR6M	NOWA	NOWA	Spread Adjustment	6M	YNIBOR6M
NOK NIBOR	NIBOR1W	NOWA	NOWA	Fallback	1W	VNIBOR1W
NOK NIBOR	NIBOR1M	NOWA	NOWA	Fallback	1M	VNIBOR1M
NOK NIBOR	NIBOR2M	NOWA	NOWA	Fallback	2M	VNIBOR2M
NOK NIBOR	NIBOR3M	NOWA	NOWA	Fallback	3M	VNIBOR3M
NOK NIBOR	NIBOR6M	NOWA	NOWA	Fallback	6M	VNIBOR6M
NZD BKBM BID & FRA	NFIX1BID	NZ Official Cash Rate	NZOCRS	Adjusted RFR	1M	XNZIONA1
NZD BKBM BID & FRA	NFIX2BID	NZ Official Cash Rate	NZOCRS	Adjusted RFR	2M	XNZIONA2
NZD BKBM BID & FRA	NFIX3BID	NZ Official Cash Rate	NZOCRS	Adjusted RFR	3M	XNZIONA3
NZD BKBM BID & FRA	NFIX4BID	NZ Official Cash Rate	NZOCRS	Adjusted RFR	4M	XNZIONA4
NZD BKBM BID & FRA	NFIX5BID	NZ Official Cash Rate	NZOCRS	Adjusted RFR	5M	XNZIONA5
NZD BKBM BID & FRA	NFIX6BID	NZ Official Cash Rate	NZOCRS	Adjusted RFR	6M	XNZIONA6
NZD BKBM BID	NFIX1BID	NZ Official Cash Rate	NZOCRS	Spread Adjustment	1M	YNZD1BID
NZD BKBM BID	NFIX2BID	NZ Official Cash Rate	NZOCRS	Spread Adjustment	2M	YNZD2BID
NZD BKBM BID	NFIX3BID	NZ Official Cash Rate	NZOCRS	Spread Adjustment	3M	YNZD3BID
NZD BKBM BID	NFIX4BID	NZ Official Cash Rate	NZOCRS	Spread Adjustment	4M	YNZD4BID
NZD BKBM BID	NFIX5BID	NZ Official Cash Rate	NZOCRS	Spread Adjustment	5M	YNZD5BID
NZD BKBM BID	NFIX6BID	NZ Official Cash Rate	NZOCRS	Spread Adjustment	6M	YNZD6BID
NZD BKBM BID	NFIX1BID	NZ Official Cash Rate	NZOCRS	Fallback	1M	VNZD1BID
NZD BKBM BID	NFIX2BID	NZ Official Cash Rate	NZOCRS	Fallback	2M	VNZD2BID
NZD BKBM BID	NFIX3BID	NZ Official Cash Rate	NZOCRS	Fallback	3M	VNZD3BID
NZD BKBM BID	NFIX4BID	NZ Official Cash Rate	NZOCRS	Fallback	4M	VNZD4BID
NZD BKBM BID	NFIX5BID	NZ Official Cash Rate	NZOCRS	Fallback	5M	VNZD5BID
NZD BKBM BID	NFIX6BID	NZ Official Cash Rate	NZOCRS	Fallback	6M	VNZD6BID
NZD BKBM FRA	NFIX1FRA	NZ Official Cash Rate	NZOCRS	Spread Adjustment	1M	YNZD1FRA
NZD BKBM FRA	NFIX2FRA	NZ Official Cash Rate	NZOCRS	Spread Adjustment	2M	YNZD2FRA
NZD BKBM FRA	NFIX3FRA	NZ Official Cash Rate	NZOCRS	Spread Adjustment	3M	YNZD3FRA
NZD BKBM FRA	NFIX4FRA	NZ Official Cash Rate	NZOCRS	Spread Adjustment	4M	YNZD4FRA
NZD BKBM FRA	NFIX5FRA	NZ Official Cash Rate	NZOCRS	Spread Adjustment	5M	YNZD5FRA
NZD BKBM FRA	NFIX6FRA	NZ Official Cash Rate	NZOCRS	Spread Adjustment	6M	YNZD6FRA
NZD BKBM FRA	NFIX1FRA	NZ Official Cash Rate	NZOCRS	Fallback	1M	VNZD1FRA
NZD BKBM FRA	NFIX2FRA	NZ Official Cash Rate	NZOCRS	Fallback	2M	VNZD2FRA

NZD BKBM FRA	NFIX3FRA	NZ Official Cash Rate	NZOCRS	Fallback	3M	VNZD3FRA
NZD BKBM FRA	NFIX4FRA	NZ Official Cash Rate	NZOCRS	Fallback	4M	VNZD4FRA
NZD BKBM FRA	NFIX5FRA	NZ Official Cash Rate	NZOCRS	Fallback	5M	VNZD5FRA
NZD BKBM FRA	NFIX6FRA	NZ Official Cash Rate	NZOCRS	Fallback	6M	VNZD6FRA
SEK STIBOR	STIB1D	SWESTR	SWESTR	Adjusted RFR	T/N	XSWEST1D
SEK STIBOR	STIB1W	SWESTR	SWESTR	Adjusted RFR	1W	XSWEST1W
SEK STIBOR	STIB1M	SWESTR	SWESTR	Adjusted RFR	1M	XSWEST1M
SEK STIBOR	STIB2M	SWESTR	SWESTR	Adjusted RFR	2M	XSWEST2M
SEK STIBOR	STIB3M	SWESTR	SWESTR	Adjusted RFR	3M	XSWEST3M
SEK STIBOR	STIB6M	SWESTR	SWESTR	Adjusted RFR	6M	XSWEST6M
SEK STIBOR	STIB1D	SWESTR	SWESTR	Spread Adjustment	T/N	YSTIB1D
SEK STIBOR	STIB1W	SWESTR	SWESTR	Spread Adjustment	1W	YSTIB1W
SEK STIBOR	STIB1M	SWESTR	SWESTR	Spread Adjustment	1M	YSTIB1M
SEK STIBOR	STIB2M	SWESTR	SWESTR	Spread Adjustment	2M	YSTIB2M
SEK STIBOR	STIB3M	SWESTR	SWESTR	Spread Adjustment	3M	YSTIB3M
SEK STIBOR	STIB6M	SWESTR	SWESTR	Spread Adjustment	6M	YSTIB6M
SEK STIBOR	STIB1D	SWESTR	SWESTR	Fallback	T/N	VSTIB1D
SEK STIBOR	STIB1W	SWESTR	SWESTR	Fallback	1W	VSTIB1W
SEK STIBOR	STIB1M	SWESTR	SWESTR	Fallback	1M	VSTIB1M
SEK STIBOR	STIB2M	SWESTR	SWESTR	Fallback	2M	VSTIB2M
SEK STIBOR	STIB3M	SWESTR	SWESTR	Fallback	3M	VSTIB3M
SEK STIBOR	STIB6M	SWESTR	SWESTR	Fallback	6M	VSTIB6M

Further information can be found on the Bloomberg Terminal at <FBAK><GO> or <ISDA><GO>, or at the Resources section of the Bloomberg LIBOR Transition website: www.bloomberg.com/professional/solution/libor-resource-center/

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