

2021 ISDA Definitions – Implementation Plan

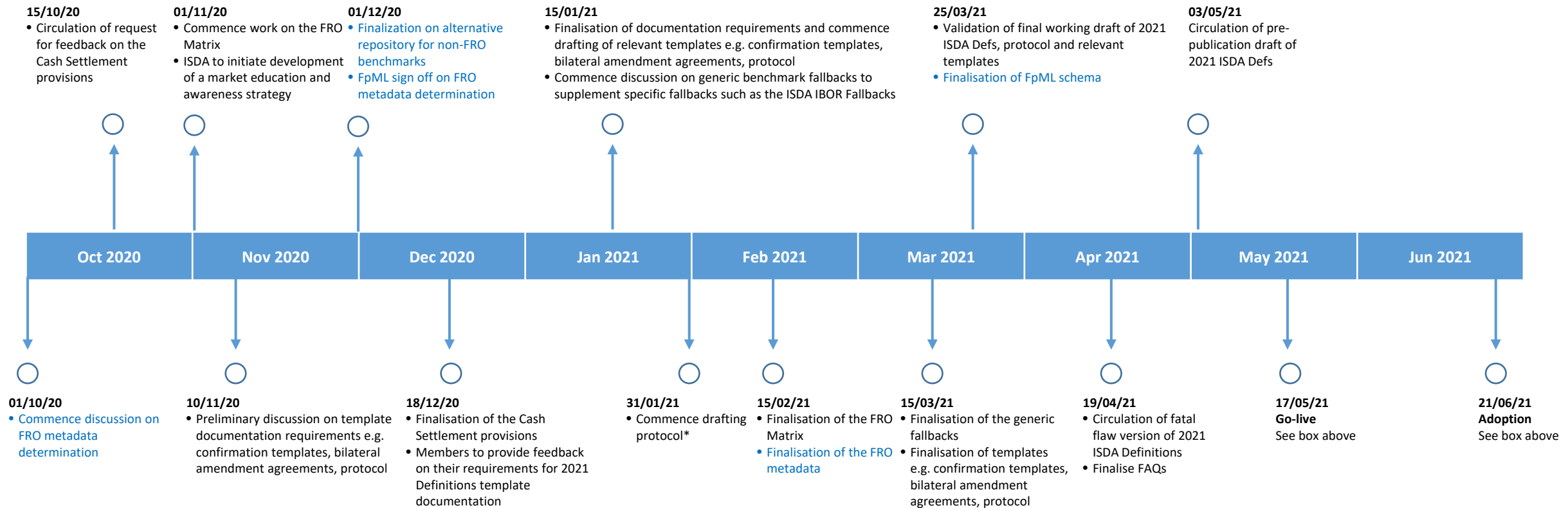
Updated as of 26th Oct 2020

Go-live:

- Publication of 2021 ISDA Definitions on the versioning platform
- Publication of FRO Matrix
- Go-live for non-FRO benchmark repository
- Publication of FRO metadata
- Publication of FpML schema
- Publication of available CDM code
- Publication of templates

Adoption:

- Adoption of 2021 ISDA Defs by the market including but not limited to dealers/buyside/SEFs/MTFs/brokers/middleware and CCPs
- Cessation of updates to the 2006 ISDA Definitions
- Protocol implementation*



* If there is sufficient member support ISDA will publish a protocol to amend trades that would not suffer a material change in valuation from the 2006 ISDA Definitions to the 2021 ISDA Definitions