

NEWS RELEASE
For Immediate Release

ISDA Elects 12 Board Members

PRAGUE, Thursday, April 14, 2011 – The International Swaps and Derivatives Association, Inc. (ISDA) announced today the election of 12 directors at its 26th Annual General Meeting in Prague.

Of the 12 directors, 11 currently serve on the Board. The new director is:

- **Yasuhiro Shibata, Joint Head of Fixed Income Group, Mizuho Securities**

The re-elected directors are:

- **Guillaume Amblard**, Global Head of Fixed Income Trading, BNP Paribas
- **Brian Archer**, Managing Director, Global Head of Credit Trading, Citi
- **Nitin Gulabani**, Global Head of Rates, Standard Chartered Bank
- **Harry Harrison**, Head of Rates Trading, Barclays Capital
- **Alan Haywood**, Head of Commercial Development; Integrated Supply & Trading, BP p.l.c.
- **Peter Healey**, COO, Fixed Income, Currencies and Commodities, UBS AG
- **Jonathan Hunter**, Managing Director and Global Co-Head, Fixed Income and Currencies, RBC Capital Markets
- **TJ Lim**, Global Co-Head of Markets, UniCredit
- **Eric Litvack**, Managing Director, COO of Global Equity Flow, Société Générale
- **Ted MacDonald**, Managing Director and Treasurer, The D. E. Shaw Group
- **Gerhard Seebacher**, Managing Director, Head of Global Credit Products, Bank of America Merrill Lynch

The directors continuing on the Board are:

- **R. Martin Chavez**, Managing Director, Goldman Sachs
- **Bill de Leon**, Executive Vice President, Global Head of Portfolio Risk Management, PIMCO
- **Thibaut de Roux**, Global Head of Structured Derivatives, HSBC Bank Plc
- **Michele Faissola**, Managing Director and Global Head of Rates and Commodities, Global Markets Division, Deutsche Bank

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- **Diane Genova**, Managing Director and General Counsel, Investment Bank, J.P. Morgan Chase & Co
- **Yutaka Nakajima**, Senior Managing Director, Head of Trading, Fixed Income Japan, Nomura Securities
- **Stephen O'Connor**, Managing Director, Morgan Stanley, and Chairman of the ISDA Board
- **Riccardo Rebonato**, Head of Front Office Risk Management and Quantitative Analytics, Royal Bank of Scotland
- **Eraj Shirvani**, Managing Director, Head of Fixed Income for EMEA Region, Credit Suisse
- **Stuart Spodek**, Managing Director, BlackRock
- **Lili Wang**, Executive Director & Senior Executive Vice President, ICBC Ltd.

Additionally, Conrad Voldstad, ISDA chief executive officer, Robert Pickel, ISDA executive vice chairman, and Gay Huey Evans, vice chairman of the Board and non-executive chairman of Europe for ISDA, will continue to serve on the Board of Directors.

Background on the new director:

Yasuhiro Shibata is the Joint Head of Fixed Income Group at Mizuho Securities, and responsible for trading fixed income cash and derivative products in Japan. His responsibilities have increased to cover all fixed income trading in Japan. Prior to this post, he was head of credit trading and derivatives product structuring. He joined Mizuho Securities in 2003 and was instrumental in leading Mizuho to becoming one of the top trading houses in the Japanese CDS market. Recently, in addition to his responsibilities at Mizuho, Mr. Shibata has been a co-chair of the ISDA Japan Credit Derivatives Committee. His contribution has been key in working with Japanese FSA and JSCC on a CCP for Japan's CDS market. He has a BA in Economics from Kyoto University in Japan and holds a Master Degree in Development Economics from the University of Oxford.

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About ISDA

ISDA, which represents participants in the privately negotiated derivatives industry, is among the world's largest global financial trade associations as measured by number of member firms. ISDA was chartered in 1985, and today has over 800 member institutions from 55 countries on six continents. These members include most of the world's major institutions that deal in privately negotiated derivatives, as well as many of the businesses, governmental entities and other end users that rely on over-the-counter derivatives to manage efficiently the financial market risks inherent in their core economic activities. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

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