



NEWS RELEASE
For Immediate Release

ISDA and S&P Indices to Co-brand S&P Credit Default Swap Indices

NEW YORK, Tuesday, September 13, 2011 – The International Swaps and Derivatives Association, Inc. (ISDA) and S&P Indices announced today that they will co-brand S&P’s existing Credit Default Swap (CDS) Indices as S&P/ISDA CDS Indices. The S&P/ISDA CDS Indices seek to reflect the credit default swap market for U.S. corporate credits and increase transparency for market participants.

“We are very pleased to announce this partnership with S&P Indices,” said Robert Pickel, ISDA Executive Vice Chairman. “The S&P/ISDA CDS Indices will continue to provide market participants a key benchmark designed to further increase transparency and efficiency in the OTC derivatives market.”

“We are excited to co-brand our family of CDS indices with ISDA, the premier trade organization of participants in the over-the-counter derivatives markets,” said Alexander Matturri, Executive Managing Director at S&P Indices. “S&P/ISDA CDS Indices offer market participants additional, important transparency and insight into the credit default swap market. By working closely with ISDA and market participants, we expect to broaden the family of S&P/ISA CDS indices and attract even greater interest in these indices by both institutional investors and dealers alike.”

The current family of indices to be co-branded by ISDA and S&P Indices includes the CDS Benchmarking Indices, the CDS Sector Indices and the CDS Sovereign Indices, which consist of the following:

- S&P/ISDA 100 CDS
- S&P/ISDA CDS U.S. Investment Grade
- S&P/ISDA CDS U.S. High-Yield
- S&P/ISDA CDS U.S. Homebuilders Select 10
- S&P/ISDA CDS U.S. Consumer Discretionary Select 20
- S&P/ISDA CDS U.S. Consumer Staples Select 10
- S&P/ISDA CDS U.S. Energy Select 10
- S&P/ISDA CDS U.S. Health Care Select 10
- S&P/ISDA International Developed Nation Sovereign CDS
- S&P/ISDA Eurozone Developed Nation Sovereign CDS

Additional information, including current spread and daily CDS price changes, on the S&P/ISDA CDS Indices is available on the ISDA CDS MarketplaceSM (www.isdacdsmarketplace.com) and www.standardandpoors.com/indices.

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About ISDA

Since 1985, ISDA has worked to make the global over-the-counter (OTC) derivatives markets safer and more efficient. Today, ISDA is one of the world's largest global financial trade associations, with over 825 member institutions from 57 countries on six continents. These members include a broad range of OTC derivatives market participants: global, international and regional banks, asset managers, energy and commodities firms, government and supranational entities, insurers and diversified financial institutions, corporations, law firms, exchanges, clearinghouses and other service providers. Information about ISDA and its activities is available on the Association's web site: www.isda.org.

About ISDA CDS MarketplaceSM

ISDA CDS MarketplaceSM (www.isdacdsmarketplace.com) was launched by the [International Swaps and Derivatives Association, Inc. \(ISDA\)](#) in August 2009. The website brings together information, data and statistics on the credit default swaps (CDS) business. ISDA CDS MarketplaceSM was developed with the support of the [DTCC Deriv/SERV LLC, a subsidiary of The Depository Trust & Clearing Corporation \("DTCC"\)](#), [Markit](#), [Moody's Analytics](#), and [Standard & Poor's Indices](#). The site consists of four main sections: About the CDS Market, Daily Prices, Exposures & Activity, and Market Statistics.

About S&P Indices

S&P Indices, a world leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Over \$1.25 trillion is directly indexed to Standard & Poor's family of indices, which includes the S&P 500, the world's most followed stock market index, the S&P/Case-Shiller Home Price Indices, the leading measure of U.S. home prices, the S&P Global BMI, an index with approximately 11,000 constituents, the S&P GSCI, the industry's most closely watched commodities index, and the S&P National AMT-Free Municipal Bond Index, the premier investable index for U.S. municipal bonds. For more information, please visit: www.standardandpoors.com/indices.

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