

April 8, 2009

**International Swaps and Derivatives Association, Inc.**

**Send to: LyondellBasellProtocol@isda.org**

Dear Sirs,

### **2009 LyondellBasell Industries AF S.C.A. CDS Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the 2009 LyondellBasell Industries AF S.C.A. CDS Protocol, as published by the International Swaps and Derivatives Association, Inc. on April 6, 2009 (the "**Protocol**"). This letter constitutes an "Adherence Letter" as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Covered Transaction (now or in the future) between us and each other Adhering Party, respectively.

#### **1. Specified Terms**

The amendments in Section 1 and Schedule 1 of this Protocol shall apply to Covered Transactions to which we are a party.

#### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of, or in any way relating to, this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

#### **3. DTCC Account Number**



Im FinanzVerbund der  
Volksbanken Raiffeisenbanken

Union Investment Luxembourg S.A. • 308, route d'Esch, L-1471 Luxembourg • Boite postale 311, L-2013 Luxembourg  
Siège social: Luxembourg, Registre de Commerce Luxembourg No. B 28679, No. TVA LU 142 171 38  
Chairman of the Board: Hans Joachim Rolnik • Management: Maria Löwenbrück, Rudolf Kessel

page 2 referring to our letter dated 8. April 2009

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this letter will not affect the legal validity and binding nature of the Protocol with respect to us:

DTCC Account Number: [●]

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Dr. Mike Rinker  
Address: Wiesenhüttenstraße 10, 60329 Frankfurt am Main, Germany  
Telephone: +49 (0) 69 – 2567 2775  
Fax: +49 (0) 69 2567 2373  
E-mail: mike.rinker@union-investment.de

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Union Investment Luxembourg S.A., acting in its own name but for the joint account of the investors of the investment fund , determined in the relevant transactions.

By:

Name: Rudolf Kessel / Dr. Willi Müller
Title: Managing Director / Holder of unlimited procuration
Signature: Rudolf Kessel / Dr. Willi Müller