



# HARVARD MANAGEMENT COMPANY, INC.

600 ATLANTIC AVENUE  
BOSTON, MA 02210-2203

(617) 523-4400  
TELEX # 62-189780

November 28, 2001

International Swaps and Derivatives Association, Inc.  
600 Fifth Avenue, 27<sup>th</sup> Floor  
Rockefeller Center  
New York, NY 10020-2302

Dear Sirs,

## **2001 Euro Protocol – Adherence**

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the “Protocol”). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated in this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

### **1. Annex Applicability**

<b>Annex</b>	<b>Title</b>	<b>Applicability</b>
Annex 1	Euro – Payments and Rate Fixings	Applicable
Annex 2	Euro – Notional Redenomination	Applicable
Annex 3	Euro – Accounts for Payment	Applicable
Annex 4	Euro – Payment Netting	Applicable

### **2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or

causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

**3. Payment**

We enclose payment of U.S.\$1,000, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: President and Fellows of Harvard College  
Address: 600 Atlantic Avenue  
Boston, Massachusetts 02210-2203  
Attention: Michael S. Pradko  
Chief Risk Officer  
Harvard Management Company, Inc.  
Telephone: (617) 523-4400  
Facsimile: (617) 878-6989  
E-Mail: pradkom@hmc.harvard.edu

We consent to the publication of the confirmed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours Faithfully,

PRESIDENT AND FELLOWS OF HARVARD COLLEGE  
By: Harvard Management Company, Inc.  
Pursuant to delegated authority

/s/ Michael S. Pradko

Name: Michael S. Pradko

Title: Authorized Signatory

/s/ Stephen T. McSweeney

Name: Stephen T. McSweeney

Title: Authorized Signatory