

23.07.2009

International Swaps and Derivatives Association, Inc.

Send to: smallbang@isda.org

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on July 14, 2009 (the **July 2009 Protocol**). This letter constitutes, as between each other July 2009 Adhering Party and us, an Adherence Letter as referred to in the July 2009 Protocol. The definitions and provisions contained in the July 2009 Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other July 2009 Adhering Party.

If we are not a March 2009 Adhering Party as of the date hereof, this letter also (i) confirms our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol published by ISDA on March 12, 2009 (the **March 2009 Protocol**), and (ii) constitutes, as between each March 2009 Adhering Party that is not a July 2009 Adhering Party and us, an "Adherence Letter" for purposes of, and as defined in, the March 2009 Protocol. This letter will supplement and form part of each "Protocol Covered Transaction" (as that term is defined in the March 2009 Protocol) (now or in the future) entered into between us and each other March 2009 Adhering Party.

1. Specified Terms

As between each other July 2009 Adhering Party and us, the amendments in Schedule 1 of the July 2009 Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the July 2009 Protocol.

As between each March 2009 Adhering Party that is not a July 2009 Adhering Party and us, the amendments in Schedule 1 of the March 2009 Protocol shall apply to "Protocol Covered Transactions" (as that term is defined in the March 2009 Protocol) to which we are a party in accordance with the terms of the March 2009 Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the July 2009 Protocol and March 2009 Protocol, as applicable, and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the July 2009 Protocol and March 2009 Protocol, as applicable, or any actions contemplated as being required by ISDA.

3. DTCC Account Number

For purposes of electronic matching and counterparty recognition, our DTCC Account Number is as follows, but you understand and agree that our failure to provide any such details pursuant to this

Geschäftsführung

.Deka
Luxembourg

Adherence Letter will not affect the legal validity and binding nature of the July 2009 Protocol and March 2009 Protocol, as applicable, with respect to us:

DTCC Account Number:

See list of Appendix I and each No. of each of the investment funds identified in the relevant Transaction Supplement and/or in the relevant Covered Master Agreement (or other agreement which deems a Covered Master Agreement to have been entered into)

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Attn. Martin Gandenberger, c/o DekaBank Deutsche Girozentrale
Address: Mainzer Landstr. 16, D-60325 Frankfurt aM
Telephone: +49 69 7147 2692
Fax: +49 69 7147 2793
E-mail: docu.otc@deka.de

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Deka International S.A., acting on behalf and for the account of each of its investment funds identified in the relevant Transaction Supplement and/or relevant Covered Master Agreement (or other agreement which deems a Covered Master Agreement to have been entered into) between it and another Adhering Party from time to time.

By:

Name: Holger Hildebrandt	Andreas Schmitt
Title: Managing Director	Authorised Officer
Signature: /Holger Hildebrandt/	/Andreas Schmitt/

Appendix I to the Adherence Letter of Deka International S.A.

List of funds:

Name of fund	Investment Company	DTCC-No.
DEKA-CORP.BOND HIGH YIELD EUR	Deka International Lux	000041X4
DEKA-TREASURY INTERNATIONAL	Deka International Lux	000041X8
DEKA-EUROFLEX PLUS	Deka International Lux	000041X5
DEKA WANDELANLEIHEN	Deka International Lux	000099X9
DEKA-S RENDITE 1/2008(5Y RO)	Deka International Lux	000092L4
DEKA 10/2007 (3Y RO)	Deka International Lux	000092L3
DEKA-TREASURY CASH PLUS	Deka International Lux	000042X2
DEKA-OPTICASH	Deka International Lux	00005L98
DEKA-INSTIT. GELDMARKTGARANT	Deka International Lux	000041X7
DEKA-GLOBAL CONV. RENTEN	Deka International Lux	000042X1
DEKA-GELDMARKTPLAN	Deka International Lux	000041X6
DEKA-OPTIRENT 2Y II	Deka International Lux	0000929S
DEKA-TREASURY CASH	Deka International Lux	0000772X
DEKA-OPTIRENT 1Y	Deka International Lux	0000S900
DEKA-OPTIRENT	Deka International Lux	0000S902
DEKA-OPTIRENT 5Y	Deka International Lux	0000S904
DEKA-OPTIMIX EUROPA	Deka International Lux	000005S3
DEKA-OPTIRENT	Deka International Lux	00005S53
DEKA-CORPORATEBOND EURO	Deka International Lux	000041X3
DEKA FLEX: EURO	Deka International Lux	0000154X
DEKA CONVERGENCERENTEN	Deka International Lux	000042X0
DEKALUX - BOND	Deka International Lux	000041X9
DEKA-WACHSTUM	Deka International Lux	0000155X
DEKA-FLEX: USD	Deka International Lux	000092L2
DEKA-RENTEN:EURO3-5CF	Deka International Lux	0000157X
DEKA LUX-TREASURY: EURO	Deka International Lux	0000153X
DEKA-RENTEN:EURO1-3CF	Deka International Lux	0000156X
DEKALUX-TREASURY: USD	Deka International Lux	000092L5