

ISDA[®] IN REVIEW

Safe,
Efficient
Markets

FROM ISDA'S 36TH ANNUAL GENERAL MEETING (AGM)



The banner features a dark blue background with intricate golden patterns on the left and right sides. In the center, the text 'ISDA 36TH AGM' is written in white and yellow, with 'MADRID' in large, white, distressed font below it. Underneath, it says 'May 10 - 12, 2022 | Hotel Riu Plaza España'. On the right side, there is an orange circular callout that says 'Sponsorship opportunities available!'. Below the banner, the text 'The premier event for derivatives professionals globally' is displayed in a light blue box.

[IQ in Brief – ISDA AGM Special](#)

ISDA held its AGM in Madrid on May 10-12, with a major focus on the development of crypto derivatives and sustainable finance, as well as LIBOR transition, digitization and capital regulations.

Press Releases:

[Two News Directors Join ISDA Board](#)

ISDA today announced that two new directors have joined its Board, while 11 others have been re-elected.

[ISDA, Linklaters & S&P Announce Intention to Enable Data Sharing Between ISDA Create and Counterparty Manager](#)

ISDA, Linklaters and S&P Global Market Intelligence have announced their intention to make the ISDA Create contract negotiation platform available within S&P Global Market Intelligence's Counterparty Manager service, giving firms the ability to easily access full details of their contractual relationships in digital form from a single location.

[ISDA, ICMA and ISLA Seek Third-party Solution for CDM Repository](#)

ISDA, the International Capital Market Association (ICMA) and the International Securities Lending Association (ISLA) announced they are seeking a third-party organization to provide an open-source repository for the Common Domain Model (CDM).

Initial Margin Collected by Top 20 firms Up by 38% in 2021, ISDA Margin Survey Finds ([Press Release](#) and [ISDA Margin Survey Year-End 2021](#))

ISDA published its latest margin survey, which shows a steep increase in the amount of initial margin collected by the largest market participants for their non-cleared derivatives trades.

[ISDA Adds Flagship FX Definitions and Related Documents to MyLibrary Digital Documentation Platform](#)

ISDA announced that its flagship FX definitions and related annexes, supplements and templates have been added to the ISDA MyLibrary electronic documentation platform, creating significant efficiencies in how firms access and navigate these documents.

Whitepapers:

[ISDA Future Leaders in Derivatives Publishes Two Whitepapers](#)

ISDA published two whitepapers developed by ISDA Future Leaders in Derivatives (IFLD), its professional development program for emerging leaders in the derivatives market.

- [Sustainability-linked Derivatives: Where to Begin?](#)
- [The Future of Derivatives Market: A Roadmap for Innovation](#)

[Policy Framework for Safe and Efficient Derivatives Activity in Emerging and Developing Markets](#)

This paper seeks to help policymakers in emerging and developing markets establish an appropriate framework to ensure safe and efficient derivatives activity. It outlines the key elements – legal, regulatory and risk management – that policymakers should consider.

[Accounting for Digital Assets: Key Considerations](#)

This paper explores the accounting implications of recent investment in and use of digital assets, including, but not limited to, cryptocurrencies. The paper aims to identify and illustrate how digital assets are accounted for and reported under US Generally Accepted Accounting Principles.

Animations:

[Introduction to ISDA's Digital Regulatory Reporting Initiative](#)

ISDA's new short animation video explains the benefits of ISDA's Digital Regulatory Reporting (DRR) initiative.

[Understanding the ISDA Master Agreement](#)

ISDA's new whiteboard animation video explains the benefits of the ISDA Master Agreement and how it provides the underpinnings for a safe, efficient derivatives market.

ISDA AGM Studio:

[AGM Preview with ISDA Chairman Eric Litvack and CEO Scott O'Malia](#)

ISDA CEO Scott O'Malia and ISDA chairman Eric Litvack preview the ISDA AGM and talk about some of the topics that will be covered at the event, including crypto assets and digitization of derivatives markets.

Scott O'Malia and CFTC Commissioner Caroline D. Pham

ISDA CEO Scott O'Malia talks to Caroline D. Pham, one of the four new commissioners at the US Commodity Futures Trading Commission (CFTC). Commissioner Pham talks about how she is bringing her recent experience in the private sector to her new role at the CFTC and her priorities as sponsor of the agency's Global Markets Advisory Committee.

Scott O'Malia and CFTC Commissioner Summer Mersinger

ISDA CEO Scott O'Malia talks to Summer Mersinger, one of the four new commissioners at the US CFTC. Commissioner Mersinger talks about her priorities at the CFTC and the importance of diversity in the derivatives market.

Jack Hattem and Tom Wipf

ISDA's Ann Battle talks to Jack Hattem, ISDA board member and managing director, global fixed income, at BlackRock, and Tom Wipf, ISDA board member, vice chairman of institutional securities at Morgan Stanley and chair of the Alternative Reference Rates Committee, about the shift from 30 LIBOR settings at the end of 2021, and lessons that can be learned ahead of the transition from five US dollar LIBOR tenors in mid-2023.

Rupert Thorne, FSB

ISDA's global head of public policy Steven Kennedy talks to Rupert Thorne, deputy secretary general at Financial Stability Board (FSB), about the FSB's priorities in the year ahead.

Tuvia Borok and Gesa Johanssen

ISDA general counsel Katherine Tew Darras talks to Tuvia Borok, global head of policy and documentation at Goldman Sachs, and Gesa Johanssen, EMEA head of CCM and global head of product strategy – clearance and collateral management (CCM) at BNY Mellon.

Angus Moir and Valentino Wotton

Tara Kruse, global head of infrastructure, data and non-cleared margin at ISDA talks to Angus Moir, head of data collection transformation at the Bank of England and Valentino Wotton, managing director, product development and strategy, repository and derivatives services at the DTCC about the challenges that have been encountered in derivatives trade reporting and the opportunity to bring greater harmonization and standardization by taking a digital approach.

Shilpa Bhandarkar and Lansing Gatrell

ISDA's general counsel Katherine Tew Darras talks to Shilpa Bhandarkar, CEO, CreateiQ, Linklaters, and Lansing Gatrell, managing director, counterparty manager and regulatory solutions, S&P Global Market Intelligence, about the announcement that the ISDA Create

contract negotiation platform will be available within S&P Global Market Intelligence's Counterparty Manager service.

[Purvi Maniar and Nicola White](#)

ISDA's CEO Scott O'Malia talks with Purvi Maniar, deputy general counsel at FalconX, and Nicola White, president of B2C2 USA, about the importance of a standard contractual framework for over-the-counter derivatives linked to crypto assets.

Speeches:

[Eric Litvack Chairman Remarks](#)

[Day 2 Scott O'Malia Welcoming Remarks](#)

[Day 1 Scott O'Malia Opening Remarks](#)

INFRASTRUCTURE

Data & Reporting:

[ISDA Responds to ESMA's Updated Validation Rules for EMIR Refit](#)

LEGAL

Benchmarks:

[ISDA Statement on RBSL CDOR Announcement](#)

ISDA published a statement in response to the announcement by Refinitiv Benchmark Services (UK) Limited (RBSL) on the future cessation of all remaining Canadian Dollar Offered Rate (CDOR) tenors.

PUBLIC POLICY

Global:

[Updated OTC Derivatives Compliance Calendar – Updated for June 2022](#)

Europe:

[ISDA and FIA Respond to EC on CSDR Review](#)

[ISDA Responds to ESMA's Draft Opinion on Trading Venue Perimeter](#)

[ISDA and AFME Respond to ESMA's Consultation on ESG Suitability Guidelines](#)

[ISDA Responds to European Commission Consultation on the Certification of Carbon Removals](#)

Japan:

ISDA response to METI's Consultation on Carbon Credit Report ([Japanese](#) and [English](#) translation)

North America:

[Canadian Clearing Classification Letter](#)

[ISDA Section 871\(m\) Transition Rule Extension Request](#)

RESEARCH

Research Notes:

[Interest Rate Derivatives Trading Activity reported in EU, UK and US Markets: February 2022](#)

[ISDA-Clarus RFR Adoption Indicator: April 2022](#)

Studies:

[The Present Value](#)

SwapsInfo:

[SwapsInfo First Quarter of 2022 Review: Full Report](#)

RISK & CAPITAL

Capital:

[Crypto-asset Risks and Hedging Analysis](#)

ISDA COMMENTARY

Read recent derivatiViews posts:

[Maintaining Momentum on US Dollar LIBOR](#)

[The Path to Safe and Efficient Derivatives Markets](#)

derivatiViews ISDA media.comment

ISDA In Review from previous months can be found at
<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

ISDA, 10 East 53rd Street, 9th Floor, New York, NY 10022, Phone +1 (212) 901-6000
®ISDA is a registered trademark of the International Swaps and Derivatives Association, Inc.
Copyright © 2022 International Swaps and Derivatives Association, Inc.
[Click here](#) for ISDA's Privacy Policy.