



28 November 2001

International Swaps and Derivatives Association Inc
One New Change,
London EC4M 9QQ
England

Treasury/Capital Markets

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Dear Sirs,

2001 Euro Protocol – Adherence

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc on September, 24 2001 (the “Protocol”). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Annex Applicability

Annex	Title	Applicability
Annex 1	Euro – Payments and Rate Fixings	Not applicable
Annex 2	Euro – National Redenomination	Not applicable
Annex 3	Euro – Accounts for Payment	Applicable
Annex 4	Euro – Payment Netting	Not applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions

contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

3. **Payment**

We enclose payment of USD 1,000, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

4. **Contact Details**

Our contact details for purposes of this Adherence Letter are :

Leslie Cosgrave,
IIB Bank Ltd,
91 Merrion Square,
Dublin 2,
Ireland
Tel : 00 353 1 4321430
Fax : 00 353 1 6761276

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

**LESLIE COSGRAVE
IIB BANK LTD**

Leslie Cosgrave,
Manager, Treasury/Capital Markets