

Licensed ISDA SIMM™ Vendors

A growing number of companies have licensing agreements in place with ISDA that allow them to offer services to their clients based the ISDA Standard Initial Margin Model (SIMM). ISDA expects that an increasing number of market participants will leverage these services to assist with their use of the SIMM to calculate regulatory initial margin (IM). ISDA encourages early engagement to identify the service(s) most suitable to your needs.

Acadiasoft, Inc.

Website: <http://www.acadiasoft.com/solutions/>

Contact: Mark D. Demo | mark.demo@acadiasoft.com

Office: 646-766-8144 | Mobile: 973-665-4483

Arcesium LLC

Website: <https://arcesium.com/>

Contact: info@arcesium.com | Tel: 1 646 873 1000

BlackRock Financial Management, Inc.

Bloomberg Finance L.P.

Website: <https://www.bloomberg.com/professional/solution/regulation/>

Contact: Joe Streeter | jstreeter6@bloomberg.net | risk_solutions@bloomberg.net

Office: 212-617-7933 | Mobile: 917-400-8924

Calypso Technology, Inc.

Website: <http://www2.calypso.com/Insights/brochures>

Cassini Systems Limited

Website: <http://cassinisystems.com/solutions/>

Contact: sales@cassinisystems.com

UK Tel: 44-203-286-7300 | US Tel: 917-691-3840

Chicago Mercantile Exchange Inc.

Website: <https://www.cmegroup.com/notices/clearing/2017/03/Chadv17-119.pdf>
<http://www.cmegroup.com/clearing/margin-services.html>

Contact: cme.core@cmegroup.com

Clarus Financial Technology Ltd.

Website: www.clarusft.com

Contact: sales@clarusft.com

Ferential Systems, Inc.

Contact: Mike Richardson | mrichardson@ferential.com

Direct: 973-739-8155 | Cell: 201-207-2568

Finalyse Group SA

Website: <http://www.finalyse.com/our-expertise/finalyse-valuation-services/isda-simm/>

Contact: Marc-Louis Schmitz (Finalyse) | marc-louis.schmitz@finalyse.com

Tel: 00352 260 927

FIS Systems International LLC

Website: <https://www.fisglobal.com/isda-simm>

Contact: getinfo@fisglobal.com

HazelTree Fund Services, Inc.

Website: <http://www.hazeltree.com/solutions/>

Contact: Don Jefferis | djefferis@hazeltree.com

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ICE Data Services

Website: : <https://www.theice.com/data-services/fixed-income>

Contact: David Ezra | david.ezra@theice.com

IHS Markit

Website: <https://ihsmarkit.com/topic/initial-margin-requirements.html>

Contact: DL-SIMM@ihsmarkit.com

Kamakura Corporation

Website: kamakuraco.com

Contact: sales@kamakuraco.com

Korea Asset Pricing Co.
Website: http://www.koreabp.com/
Contact: Peter Lee leekh@koreaap.com Tel: 82-2-2251-1463
Contact: mart@koreaap.com

LMRKTS LLC
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Contact: info@lmrkts.com
Contact: Hyung Kim, Phone: +1 347 410 5808

Murex S.A.S.
Website: https://www.murex.com/simm
Contact: info@murex.com

Numerix LLC
Website: www.numerix.com
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OpenGamma Ltd.
Website: www.opengamma.com
Contact: simm@opengamma.com

Quantile Technologies Limited
Website: https://www.quantiletechnologies.com/
Contact: info@quantiletechnologies.com Telephone: +44 (0)203 917 7544

Quaternion Risk Management Ltd.
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SwapsHub Company Inc.
Website: http://www.swapshub.com
Contact: sales@swapshub.com Telephone: 1-212-742-1800

TriOptima AB
<p>Website: triCalculate SIMM Sensitivities: https://www.trioptima.com/media/filer_public/a8/c8/a8c8518e-7e7d-4a42-85f2-6bb71110f3ea/tricalculate_simmsensitivities_factsheet.pdf triCalculate homepage: https://www.trioptima.com/tricalculate/ triBalance – IM optimisation: https://trioptima.5dev.se/media/filer_public/83/b2/83b2d8bc-be35-4b95-87a2-c2e00e259bc4/tribalance_factsheet.pdf triBalance homepage: https://www.trioptima.com/tribalance/</p>
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Vermeg
<p>Website: https://www.vermeg.com/</p>
<p>Contact: RGomm@vermeg.com</p>

For the most recent list of vendors licensed to offer services based on the SIMM, please check ISDA’s website: <https://www.isda.org/2016/09/15/isda-simm-licensed-vendors/>

ISDA SIMM Crowdsourcing Utility

ISDA encourages all SIMM users that have equity or credit derivatives transactions subject to regulatory IM to subscribe to and participate in the ISDA SIMM Crowdsourcing Utility. This important service prevents potential disputes due to inconsistent risk bucket selection.

For more information: <https://www.theice.com/iba/isda-simm/crowdsourcing-facility>

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Licensing the ISDA SIMM

Please be advised that any vendor which offers services based on the SIMM is required to have a license agreement in place with ISDA.

In addition, all parties which calculate their regulatory IM using SIMM are required to execute an regardless of whether they calculate the regulatory IM themselves or via their counterparty, a third party or a Licensed SIMM Vendor. This requirement applies regardless of whether the party is directly or indirectly subject to regulatory initial margin requirements.

Please contact isdalegal@isda.org for more information on vendor and Phase 4 licensing of the ISDA SIMM. The SIMM License Agreement for parties coming into scope of the regulatory initial margin requirements on or after September 1, 2020 (Phase 5), is available on ISDA's website: <https://www.isda.org/2018/12/19/isda-simm-phase-5-license-agreement/>