

P.O. Box 1800, 1000 BV Amsterdam, The Netherlands

International Swaps and Derivatives
Association Inc.
One New Change
London EC4M 9QQ
United Kingdom

Department and location code

L & C, HD 02.03

Telephone/Fax

31 20 576 8407 / 8296

Reference

0450abBcr012

Date

13 December 2000

Subject

EMU Protocol Greece Adherence

Dear Sirs,

The purpose of this letter is to confirm our adherence to ISDA EMU Protocol Greece as published by the International Swaps and Derivatives Association, Inc. on October 10, 2000 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Specified Terms

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable
Annex 6	Equity Derivatives	Applicable

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Payment

We will wire US \$ 500,00 to the ISDA NY account, in respect of our adherence to the Protocol.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Legal & Compliance
Address: Bijlmerplein 888, 1102 MG Amsterdam
Telephone: +31-20-576 8403
Fax: +31-20-576 8296

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,
ING Bank N.V.

M.A.G. Klatte
Vice President

C. Blokbergen
Director