

**Form of Adherence Letter**

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**RAIFFEISEN ZENTRALBANK ÖSTERREICH AG**

**November 27, 2001**

**International Swaps and Derivatives Association, Inc.**  
**[600 Fifth Avenue, 27th Floor                      [One New Change**  
**Rockefeller Center                                      London EC4M 9QQ]<sup>1</sup>**  
**New York, New York 10020-2302]<sup>1</sup>              England**

Dear Sirs,

**2001 Euro Protocol – Adherence**

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the “Protocol”). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

**1. Annex Applicability**

<i>Annex</i>	<i>Title</i>	<i>Applicability<sup>2</sup></i>
Annex 1	Euro – Payments and Rate Fixings	Applicable
Annex 2	Euro – Notional Redenomination	Applicable
Annex 3	Euro – Accounts for Payment	Applicable
Annex 4	Euro – Payment Netting	Applicable

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or

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<sup>1</sup> Delete as applicable. The Adherence Letter can be lodged at either ISDA’s New York or London office. See Sections 2(a) and 5(f) of the Protocol.

<sup>2</sup> An Adhering Party may specify that one or more of the Annexes are or are not applicable by circling or only specifying the word “Applicable” or “Not Applicable”, as appropriate, for of each Annex.

our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

**3. Payment**

We enclose payment of U.S.\$1,000, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol.

**4. Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Alfred Müller, IB/Treasury Control  
Address: Am Stadtpark 9, A-1030 Vienna  
Telephone: + 43 1 71707/1354  
Fax: + 43 1 71707/1437  
E-Mail: alfred.mueller@rzb.at

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

RAIFFEISEN ZENTRALBANK ÖSTERREICH  
AKTIENGESELLSCHAFT

By :  
Name : K.Mursteiner                      U.Toscani  
Title : Assist. Vice President        Assist. Vice President