

International Swaps and  
Derivatives Association, Inc.  
One New Change  
London EC4M 9QQ

Great Britain

23<sup>rd</sup> September 1998

Dear Sirs,

Re: **EMU Protocol - Adherence**

The purpose of this letter is to confirm our adherence to the ISDA EMU Protocol as published by the International Swap and Derivatives Association, Inc. on 6<sup>th</sup> May, 1998 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

**1. Specified Terms**

Annex 1	ISDA EMU Continuity Provision	Applicable
Annex 2	Price Sources	Applicable
Annex 3	Payment Netting	Applicable
Annex 4	EMU Definitions	Applicable
Annex 5	Bond Options	Applicable

**2. Appointment as Agent and Release**

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any other actions contemplated as being required by ISDA.

**3. Payment**

We enclose payment of U.S. \$ 500 in respect of our adherence to the EMU Protocol.

#### 4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name:	Garras Bank – Naspa Dublin Settlements Department	Garras Bank – Naspa Dublin Corporate Banking Department
Address:	5 George's Dock Dublin 1 c/o P.O.Box 4099	5 George's Dock Dublin 1 c/o P.O.Box 4099
Telephone:	+353 1 6125 452	+353 1 6125 411
Fax:	+353 1 6125 459	+353 1 6125 419

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

Garras Bank – Naspa Dublin

By: Dr. Michael Brandt

Name: Dr. Michael Brandt  
Title: Managing Director

By: Birgit Specht

Name: Birgit Specht  
Title: Head of Corporate Banking