

ISDA[®]

IN REVIEW

Safe,
Efficient
Markets

AGM RECAP

IQ:

[IQ in Brief: AGM Special – Day 1](#)

ISDA held the first day of its virtual Annual General Meeting on May 10, with sessions on LIBOR transition, alternative reference rates, diversity in derivatives markets and the forthcoming introduction of the 2021 ISDA Interest Rate Derivatives Definitions.

[IQ in Brief: AGM Special – Day 2](#)

Day two of ISDA's virtual Annual General Meeting on May 11 featured sessions on implementation of the phase-five margin requirements, developing China's derivatives market, benchmark reform in Japan and environmental, social and governance issues.

[IQ in Brief: AGM Special – Day 3](#)

The third day of the ISDA Annual General Meeting on May 12 featured panels on the new normal for derivatives markets, the development of local rules to implement Basel III, the digitization of derivatives documentation and alignment between derivatives and securities financing transaction markets.

Animation Videos:

[What Role will Derivatives Play in Tackling Global Climate Change?](#)

ISDA's new whiteboard animation video highlights how derivatives will play a critical role in enabling firms to hedge the risks that arise from this financing, helping to build the infrastructure that is vital for a greener world.

[Introduction to the 2021 ISDA Interest Rate Derivatives Definitions](#)

ISDA's short animation video explains why the new definitions are being introduced and outlines the key updates from the 2006 ISDA Definitions.

Speeches:

[ISDA AGM 2021: Day 1 Scott O'Malia Opening Remarks](#)

[ISDA AGM 2021: Day 2 Scott O'Malia Opening Remarks](#)

[ISDA AGM 2021: Eric Litvack Chairman Remarks](#)

[ISDA AGM 2021: Day 3 Scott O'Malia Opening Remarks](#)

Press Releases:

[New Director Joins ISDA Board](#)

ISDA announced the appointment of a new director and the election of eight others at its virtual Annual General Meeting.

NEW & NOTABLE

[ISDA Expands ISDA Clause Library to Cover Collateral Documentation](#)

ISDA announced the expansion of the ISDA Clause Library to cover ISDA's collateral documentation, a development that will bring greater efficiency and standardization to the negotiation and collateral management process.

Financial Markets and Institutions Provided Vital Support to the Global Economy During the Pandemic ([Press Release](#) and [Paper](#))

Financial markets and institutions provided vital support to the global economy during the coronavirus pandemic, a new report out shows.

[ISDA Publishes SBS Protocol Agreement](#)

ISDA has today launched the ISDA 2021 Security-based Swaps (SBS) Protocol Agreement, aimed at helping firms meet certain rules developed by the US Securities and Exchange Commission, which will come into force later this year.

ISDA Publishes US Renewable Energy Certificate Annex ([Press Release](#) and [Video Interview](#))

ISDA published a new US Renewable Energy Certificate Annex, reflecting increased interest in trading products that help companies meet renewable energy and emissions-reduction targets as part of their environmental, social and governance strategy.

THE SWAP



Episode 10: Adapting to Change

Market participants face a huge number of changes, from the death of LIBOR to adapting to the post-Brexit landscape. How is this affecting trading patterns and customer behavior? Sian Hurrell, head of global sales and relationship management at RBC Capital Markets, gives her views.

INFRASTRUCTURE

Clearing:

[Partial Tear-Up and Other Position Allocation Tools](#)

Data & Reporting:

[ISDA Response – ROC Consultation on Revised CDE Technical Guidance](#)

FpML:

[ISDA Published FpML Versions 5.12 \(build 2\) and 4.2 \(build 9\) Last Call Working Draft](#)

LEGAL

[2021 ISDA Interest Rate Derivatives Definitions](#)

Memoranda:

[Current Security-based Swap Clearing](#)

PUBLIC POLICY

Europe:

[ISDA, FIA Submit Joint Response to EC Consultation on ESAs Review](#)

[ISDA Responds to ESAs on Taxonomy-related Sustainability Disclosures](#)

Global:

[Updated OTC Derivatives Compliance Calendar – Updated May 28, 2021](#)

RESEARCH

Research Notes:

[Key Trends in the Size and Composition of OTC Derivatives Markets in the Second Half of 2020](#)

[ISDA-Clarus RFR Adoption Indicator: April 2021](#)

SwapsInfo:

SwapsInfo First Quarter of 2021 Review ([Summary](#) and [Full Report](#))

RISK & CAPITAL

[The Future of Risk, Capital and Margin Reporting](#)

ISDA COMMENTARY

[Lessons Learned from Crisis](#)

[The Case for Stability in Euro Clearing](#)

[A Netting Milestone in China](#)

derivatiViews ISDA media.comment

ISDA In Review from previous months can be found at
<https://www.isda.org/category/news/isda-in-review/>

Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

ISDA, 10 East 53rd Street, 9th Floor, New York, NY 10022, Phone +1 (212) 901-6000
©ISDA is a registered trademark of the International Swaps and Derivatives Association, Inc.
Copyright © 2021 International Swaps and Derivatives Association, Inc.
[Click here](#) for ISDA's Privacy Policy.