

International Swaps and Derivatives Association Inc 360 Madison Avenue, 16th Floor New York, NY 10017 United States of America

Invesco Perpetual 30 Finsbury Square, London EC2A 1AG United Kingdom

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24 May 2006

To: protocol@isda.org

Dear Sirs,

ISDA Novation Protocol II - Adherence

The purpose of this letter is to confirm our adherence to the ISDA Novation Protocol II as published by the International Swaps and Derivatives Association, Inc. on February 1, 2006 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

Invesco Perpetual is a business name of the following companies: INVESCO Fund Managers Ltd Reg No 898166 INVESCO Asset Management Ltd Reg No 949417 INVESCO Pensions Ltd Reg No 3507379 Authorised and regulated by the Financial Services Authority

Members of the AMVESCAP Group

All companies are registered in England at 30 Finsbury Square, London EC2A 1AG, UK Group VAT No 245 055 771



3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name:

Paul Rose, Head of Transaction Processing

Address:

30 Finsbury Square, London EC2A 1AG

Telephone:

+44 207 065 3287

Fax:

+44 207 309 0207

E-mail:

paul_rose@invescoperpetual.co.uk

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

INVESCO ASSET MANAGEMENT LIMITED

Acting as agent on behalf of the funds and accounts as listed in the Annex to the relevant Master Agreement (as amended from time to time) between it and another Adhering Party

Ву:

Name:

Robert Yerbury

Title:

Director

Signature:

Robert Yerbury