



ISDA Publishes FpML Version 5.14

NEW YORK, October 28, 2026 – The International Swaps and Derivatives Association, Inc. (ISDA) has published a new version of its Financial products Markup Language (FpML), a widely used open-source standard for the electronic dealing and processing of derivatives transactions.

The latest iteration – version 5.14 – incorporates several key modifications and updates to reflect changes in market practice.

This includes revisions to support optional elections in version 2 of the 2002 ISDA Equity Derivatives Definitions (Versionable Edition), coverage of digital caps and floors and constant maturity swaps, and a more flexible representation of commodity schedules, such as hourly off-peak electricity. Version 5.14 also includes the addition of over 1,000 artificial-intelligence-generated business definition, providing a richer, more complete set of set of FpML representations.

Full details of the changes are available in the [specifications section of the FpML website](#).

For more information, visit the [FpML website](#) or contact info@fpml.org.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 1,000 member institutions from 79 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on [LinkedIn](#) and [YouTube](#).

About FpML

FpML is an open-source standard for the electronic dealing and processing of derivatives transactions. It establishes a protocol for electronic communication and dealing in swaps,

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derivatives and structured products. FpML is an open-source standard, so it is accessible to everyone. For more information or to join one of the working groups, visit the [FpML website](#) or contact info@fpml.org.