



F&C Asset Management plc

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International Swaps and Derivatives Association, Inc
360 Madison Avenue
16th Floor
New York
NY 10017
USA

23 November 2005

Dear Sirs

Re: 2005 Novation Protocol – Adherence

The purpose of this letter is to confirm our adherence to the 2005 Novation Protocol as published by the International Swaps and Derivatives Association, Inc. on September 12, 2005 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of the Master Agreement (now or in the future) between us and each other Adhering Party.

1. Specified Terms

The terms of Annex 1 shall apply.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

3. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Gillian Switalski, Director of Legal Services

Address: F&C Management Limited

Telephone: 044 207 770 5141

Fax: 044 207 770 5144

E-mail: Gillian.switalski@fandc.com

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

F&C Management Limited acting on behalf of the underlying funds specified in the relevant ISDA Master Agreements

Name: Alain Grisay
Title: Deputy Chief Executive Officer
Signature: Alain Grisay