NEW & NOTABLE

ISDA Publishes Final Results of Benchmark Fallbacks Consultation (Press Release and Report)
On December 20, ISDA published a report summarizing the final results of a consultation on technical issues related to new benchmark fallbacks for derivatives contracts that reference certain interbank offered rates.

Interbank Offered Rate (IBOR) Fallbacks for 2006 ISDA Definitions (Updated December 20, 2018)

Benchmark Fallbacks Consultation (Updated December 20, 2018)

ISDA Publishes 2018 Benchmarks Supplement Protocol
On December 10, ISDA published the ISDA 2018 Benchmarks Supplement Protocol, intended to help market participants incorporate the ISDA Benchmarks Supplement into their interest rate, FX, equity and commodity derivatives transactions.

INFRASTRUCTURE

Asset Classes:

EUR ICE Swap Rate – December 24 and December 31, 2018

George H.W. Bush National Day of Mourning

Data & Reporting:

EMIR Best Practices – Trade Reporting

Forbearance Request to ESMA for Reporting Historical Transactions: EMIR Refit

MARGIN

ISDA SIMM:

ISDA SIMM™ Phase 5 License Agreement
**PUBLIC POLICY**

**Asia-Pacific:**

**ISDA 2018 US Resolution Stay Protocol: An Introductory Webinar in Chinese**

**Europe:**

**ISDA Responds to the PRA’s Brexit Consultation Paper CP26/18**

**ISDA Responds to the PRA’s Brexit Consultation Paper CP25/18**

**ISDA Responds to the FCA’s Second Consultation on Brexit: CP18/36**

**Letter to EC and ESAs on Time-limited derogations for intragroup transactions and equity options and indexes**

**ISDA FAQs on the Procedures for Excluding Non-EU Non-financial Counterparties Under the Capital Requirements Regulation**

**ISDA Responds to the FCA’s First Consultation on Brexit: CP18/28**

**Letter to EC on Temporary Equivalence and Recognition for UK CCPs**

**Letter to EC on Extension of Deferred Dates for Clearing of Intragroup Transactions**

**RESEARCH**

**Research Notes:**

**Key Trends in the Size and Composition of OTC Derivatives Markets**

ISDA published a new research paper that analyzes recent trends in the size and composition of over-the-counter (OTC) derivatives markets, using the latest data from the Bank for International Settlements and ISDA.

**SwapsInfo:**

**Check Out ISDA’s Improved SwapsInfo Website with New Features and Interactive Charts!!!**

**ISDA COMMENTARY**

**Read recent media.comment posts:**

**Another Crisis? Really**
ISDA In Review from previous months can be found at https://www.isda.org/category/news/isda-in-review/
Please direct comments and questions about ISDA In Review to Lauren Dobbs at ldobbs@isda.org

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