

Form of Adherence Letter

ABB Financial Energy AB

[Date]
2001 11 30

International Swaps and Derivatives Association, Inc.
[600 Fifth Avenue, 27th Floor [One New Change
Rockefeller Center London EC4M 9QQ]¹
New York, New York 10020-2302]¹ England

Dear Sirs,

2001 Euro Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2001 Euro Protocol as published by the International Swaps and Derivatives Association, Inc. on September 24, 2001 (the "Protocol"). This letter constitutes an Adherence Letter as referred to in the Protocol.

The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which supplements and forms part of each ISDA Master Agreement between us and each other Adhering Party.

1. Annex Applicability

<i>Annex</i>	<i>Title</i>	<i>Applicability²</i>	
Annex 1	Euro - Payments and Rate Fixings	Applicable	XXXXXXXXXX
Annex 2	Euro - Notional Redenomination	Applicable	XXXXXXXXXX
Annex 3	Euro - Accounts for Payment	Applicable	XXXXXXXXXX
Annex 4	Euro - Payment Netting	Applicable	XXXXXXXXXX

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive, and hereby release ISDA from, any rights, claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or

¹ Delete as applicable. The Adherence Letter can be lodged at either ISDA's New York or London office. See Sections 2(a) and 5(f) of the Protocol.
² An Adhering Party may specify that one or more of the Annexes are or are not applicable by circling or only specifying the word "Applicable" or "Not Applicable", as appropriate, for of each Annex.

our adherence to the Protocol or any actions contemplated as being required by ISDA, including, without limitation, the reproduction, display, posting or publication of this Adherence Letter.

3. **Payment**

We enclose payment of U.S.\$1,000, or represent that we have previously made payment of that amount to you, in respect of our adherence to the Protocol. Payment will be made electronically to Account No 18429091, ABA No021000089, Citibank Branch 046, New York, NY 10019

4. **Contact Details**

Our contact details for purposes of this Adherence Letter are:

Name: Asa Engström
Address: ABB Financial Services AB, 113 96 Stockholm
Telephone: +46 8 458 5013
Fax: +46 8 458 5099
E-Mail:

We consent to the publication of the conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

ABB Financial Energy AB

By:

Name: **Johan Gyllenhoff**
Title: *President*

¹ Specify legal name of Adhering Party. A separate Adherence Letter must be lodged for each legal entity, including any subsidiary or affiliate, that is a party to an ISDA Master Agreement and wishes to be bound by the terms of the Protocol.