

# Notices Hub - Digitally Exchange Notices

## First Release: ISDA Master Agreement

*An exclusive partnership with ISDA*

2025

# Estimated Resource Requirement for Dealers - Assumptions

*The indicative resource estimates in this deck are provided for information purposes only and have been prepared on the basis of the following assumptions:*

## **1) Protocol/Template wording for new ISDAs/New clients**

- *You will adopt Notices Hub in existing ISDAs via protocol rather than by bilateral agreement*
- *There are no further comments on the Protocol or Section 12 amendments.*
- *You will have signatories for each adhering entity standing by to sign each adherence form*
- *You will amend your ISDA templates to incorporate the template wording published by ISDA to adopt Notices Hub into agreements executed post-go-live.*
- *You will update your client onboarding procedures to include the Notices Hub*

## **2) Functionality election**

*You will elect 'Full Functionality'*

## **3) Auto-matching**

*You will elect 'match all' (ie automatically accept any match invitation sent by a client rather than scrutinising each one before manually accepting).*

## **4) Physical address details**

*You will adopt a standardized approach to physical address for notices similar to that discussed previously without requiring agreement by agreement review of existing notice details.*

## **5) Escalation tree**

*You will have already identified your 'Received Notice' email alert recipients for the escalation tree.*

## **6) Workflow**

*You do not intend to use the 'workflow functionality' within NH to require approvers to review drafts created by the drafter before signature - that would take place, if necessary, outside the platform as per current procedures.*

## **7) Opinions**

*You will have reviewed all of the 20 priority jurisdiction legal opinions relevant to your operations. When considering the time required to do so, please take into account the highly standardised format with executive summary will significantly reduce time-to-review – rough estimate: 10-20 minutes for a full review per opinion based on the 4 governing law opinions drafts ISDA staff have seen to date.*

# Estimated Resource Requirement for Dealers

Team	Training	ISDA Protocol Adherence	ISDA Amend Agency Adherence Module	Notices Hub
Legal Documentation	1-2 hours	<b>Submit signed Adherence form</b> <ul style="list-style-type: none"> <li>- 4 minutes per adherence form creation (or less if bulk adherence tool is used)</li> <li>- 2 minutes per entity to scan signed adherence form and submit to ISDA.org</li> </ul>	n/a	n/a
Super User		n/a	n/a	<b>Create additional users and assign roles for email alerts</b> <ul style="list-style-type: none"> <li>- 10 – 30 mins</li> </ul> <b>Add address information into Notices Hub</b> <ul style="list-style-type: none"> <li>- 5mins/address entry into Notices Hub</li> </ul>
Operations		n/a	<b>Consume responses from ISDA Amend</b> <ul style="list-style-type: none"> <li>- 0mins for API consumption</li> <li>- 10mins for report consumption</li> </ul>	<b>Auto-accept matches</b> <ul style="list-style-type: none"> <li>- 0mins for match request review</li> </ul>

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