



中国期货业协会  
China Futures Association

NEWS RELEASE  
For Immediate Release

## **ISDA and China Futures Association Sign Memorandum of Understanding to Facilitate Cooperation in China**

**HONG KONG, December 4, 2015** – The International Swaps and Derivatives Association, Inc. (ISDA) and the China Futures Association (CFA) today signed a memorandum of understanding (MoU) in Shenzhen, China.

The MoU, co-signed by Scott O'Malia, Chief Executive Officer of ISDA, and Zhichao Liu, Chairman of the CFA, sets the framework for a closer working relationship between ISDA and the CFA. Specifically, the agreement facilitates the exchange of information and strengthens cooperation between ISDA and the CFA in order to advance the derivatives markets and industries the Associations represent.

“We are delighted to enter into this MoU, which marks an important step for ISDA in building a strong partnership with the CFA and in facilitating the mutual sharing of global best practices and expertise in the derivatives industry. With today's fast-changing market and regulatory dynamics, it is vital that industry bodies like ISDA and the CFA are able to work closely together to address challenges and opportunities in the markets we serve,” said Mr. O'Malia.

“We are very pleased to sign this MoU with ISDA, and look forward to working together toward the same goal of educating market participants. With the joint efforts of both parties, we truly believe this collaboration will promote the development of the derivatives industry. We look forward to working with ISDA in the years ahead,” said Mr. Liu.

The MoU covers the sharing and exchange of information, regular communication to promote understanding and cooperation, the exchange of staff and training, and the co-hosting of educational industry conferences. The MoU will be in force for an initial term of five years, and will take effect on December 4, 2015.

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**About ISDA**

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has 873 member institutions from 68 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: [www.isda.org](http://www.isda.org).

**About the CFA**

Founded on December 29, 2000, the CFA is a self-regulatory organization for the futures industry in China. Its objectives are to provide a link between government and the futures industry, to serve its members, and protect investor interests. The CFA has three types of membership: regular, special and affiliated. As of November 17, 2015, the CFA had 343 members, including futures companies, futures exchanges, the China Futures Margin Monitoring Center, securities companies, asset management firms, private equity funds, risk management firms, banks and other affiliated local associations. For more information, please visit the Association's website: [www.cfachina.org](http://www.cfachina.org)

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