

CASH SETTLEMENT ANNEX¹
(March 2, 2011 version)

This Cash Settlement Annex (this **Cash Settlement Annex**), if specified as an Additional Annex in a Confirmation, shall be deemed to amend, supplement and form part of the most recent version of the Global Tranching Transactions Standard Terms Supplement as published by the International Swaps and Derivatives Association, Inc. on or prior to the Trade Date of the relevant Transaction (the **Standard Terms Supplement**) for purposes of the relevant Transaction. Capitalised terms used but not defined in this Cash Settlement Annex shall have the meaning given to such terms in the Standard Terms Supplement or the relevant Confirmation. In the event of any inconsistency between the Standard Terms Supplement and this Cash Settlement Annex, this Cash Settlement Annex will govern. In the event of any inconsistency between this Cash Settlement Annex and the relevant Confirmation, the relevant Confirmation will govern.

The definition of Fallback Settlement Method in the Standard Terms Supplement shall be deemed to be deleted and replaced in its entirety by the following provisions:

"Fallback Settlement Method:

Cash Settlement, as modified hereby. Article VIII of the Credit Derivatives Definitions, the "Terms relating to Physical Settlement (if the Fallback Settlement Method is applicable to a Reference Entity)" provisions of this Standard Terms Supplement and Paragraph 6.75 (De minimis Cash Settlement) will not apply, except to the extent that any definitions contained therein are required for purposes of the other provisions of this Standard Terms Supplement. All provisions of this Standard Terms Supplement that relate to Physical Settlement or reference concepts of Physical Settlement shall be construed in accordance with the parties' intention for the Fallback Settlement Method to be Cash Settlement.

~~Upon the occurrence of an Event Determination Date with respect to a Reference Entity (a Defaulted Reference Entity), Buyer may deliver to Seller a Cash Settlement Notice that is effective, subject, where applicable, to Section 6.5 of the Credit Derivatives Definitions, on or before the date that would be determined in accordance with the relevant provision of Section 3.2(e) of the Credit Derivatives Definitions as the latest date on which a Notice of Physical Settlement that satisfies the Notice of Physical Settlement Condition to Settlement may be effective (as though references therein to "Notice of Physical Settlement" were references to "Cash Settlement Notice" and otherwise interpreted accordingly). Upon the occurrence of an Event Determination Date with respect to a Reference Entity (a Defaulted Reference Entity), Buyer may deliver to Seller a Cash Settlement Notice that is effective, subject, where applicable, to Section 10.1 of the Credit Derivatives Definitions, on or before the date that would be the NOPS Cut-off Date but for the incorporation of this Cash Settlement Annex (such date, the Buyer Cash Settlement Notice Cut-off Date).~~

¹ Please note that this Cash Settlement Annex is conceived for use when dealer is both Buyer and Calculation Agent in respect of the relevant Transaction.

If (i) no Cash Settlement Notice is delivered by Buyer to Seller that is effective on or prior to the Buyer Cash Settlement Notice Cut-off Date and (ii) a Reference Obligation exists on the Buyer Cash Settlement Notice Cut-off Date, Buyer shall be deemed to have delivered to Seller a Cash Settlement Notice that is effective on such Buyer Cash Settlement Notice Cut-off Date and that specified both the Reference Obligation of the Defaulted Reference Entity as the Selected Obligation and an amount of the ~~e~~Outstanding ~~p~~Principal ~~b~~Balance of such Selected Obligation the Currency Amount of which is equal to the Reference Entity Notional Amount. If (i) no Cash Settlement Notice is delivered by Buyer to Seller that is effective on or prior to the Buyer Cash Settlement Notice Cut-off Date and (ii) no Reference Obligation exists on the Buyer Cash Settlement Notice Cut-off Date, no Valuation Date shall occur in respect of the Event Determination Date and, on the first Business Day following the Buyer Cash Settlement Notice Cut-off Date, the Loss Amount shall be deemed to be zero.

For the purposes of these "Fallback Settlement Method" provisions, the reference in Section 3.14 of the Credit Derivatives Definitions to the NOPS Effective Date and the Delivery Date shall be deemed to refer to the effective date of the Cash Settlement Notice or CSN Amendment Notice, as applicable, and the Valuation Date instead, and the Credit Derivatives Definitions shall be construed accordingly.

Buyer may, from time to time, notify Seller (in the same manner as for delivery of a Cash Settlement Notice) (each such notification, a **CSN Amendment Notice**) that Buyer is replacing, in whole or in part, one or more of the Selected Obligations specified in the Cash Settlement Notice or a prior CSN Amendment Notice, as applicable; ~~or the detailed description thereof~~. A CSN Amendment Notice shall contain a revised detailed description of each replacement Selected Obligation (each, a **Replacement Selected Obligation**) and shall also specify the amount of the ~~e~~Outstanding ~~p~~Principal ~~b~~Balance of each Selected Obligation identified in the Cash Settlement Notice or a prior CSN Amendment Notice, as applicable, that is being replaced (with respect to each such Selected Obligation, the **Replaced Selected Obligation Outstanding Amount**). The amount of the ~~e~~Outstanding ~~p~~Principal ~~b~~Balance of each Replacement Selected Obligation identified in a CSN Amendment Notice shall be determined by applying the Revised Currency Rate to the relevant Replaced ~~Deliverable—Selected~~ Obligation Outstanding Amount. Each such CSN Amendment Notice must be effective on or prior to the Valuation Period End Date (determined without reference to any change resulting from such CSN

Amendment Notice).

Notwithstanding the foregoing, (i) Buyer may correct any errors or inconsistencies in the detailed description of each Selected Obligation contained in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, by notice to Seller (in the same manner as for delivery of a Cash Settlement Notice) prior to the relevant Valuation Date; ~~it being understood~~ and (ii) and if Asset Package Delivery is applicable, Buyer may on the effective date of the Cash Settlement Notice or CSN Amendment Notice, or as soon as reasonably practicable thereafter (but in any case, prior to the relevant Valuation Date), deliver a notice (an Asset Package Notice) to Seller of the detailed description of the Asset Package, if any, in respect of which Quotations should be obtained on the relevant Valuation Date in lieu of the Prior Deliverable Obligation or Package Observable Bond, if any, specified in the Cash Settlement Notice or CSN Amendment Notice, as applicable, it being understood in each case that such notice ~~of correction~~ shall not constitute a CSN Amendment Notice. Following any effective delivery of a CSN Amendment Notice ~~or, a~~ correction of a Cash Settlement Notice or any CSN Amendment Notice ~~or an Asset Package Notice, as applicable,~~ each reference herein to Cash Settlement Notice, CSN Amendment Notice, Selected Obligation and amount of the ~~o~~ Outstanding ~~p~~ Principal ~~b~~ Balance of each Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, shall be construed giving effect to such CSN Amendment Notice ~~or, a~~ correction ~~or Asset Package Notice~~.

If an Asset Package Notice is delivered by Buyer, the provisions under the heading "If the Fallback Settlement Method and Asset Package Delivery are applicable following the occurrence of an Asset Package Credit Event with respect to a Reference Entity and Buyer has notified Seller, pursuant to Section 8.2 of the Credit Derivatives Definitions, of the Asset Package it intends to Deliver in lieu of a Prior Deliverable Obligation or a Package Observable Bond, then the terms relating to Cash Settlement above and the Credit Derivatives Definitions will be amended as follows" in the Standard Terms Supplement shall apply *mutatis mutandis* in respect of the relevant Valuation Date.

For the avoidance of doubt, any Notice of Physical Settlement or NOPS Amendment Notice delivered by Buyer to Seller that is effective on any day that falls on or prior to the Buyer Cash Settlement Notice Cut-off Date (in the case of a Notice of Physical Settlement) or on or prior to the Valuation Date (in the case of a NOPS Amendment Notice) shall be deemed to be a Cash Settlement Notice or

a CSN Amendment Notice, as applicable, for purposes hereof, provided that any purported actual Delivery of one or more of the Selected Obligations thereunder by Buyer to Seller shall be deemed to be void.

Each reference to Notice of Physical Settlement, NOPS Amendment Notice or Aggregate Specified Delivery Amount in Paragraph 5 (Settlement Terms) shall be deemed to be a reference to Cash Settlement Notice, CSN Amendment Notice or Specified Valuation Amount, as applicable.

In the event that Buyer delivers a Multiple Valuation Date Notice to Seller that is effective in respect of a Selected Obligation at or prior to the Valuation Time on the earlier of the Valuation Date in respect of such Selected Obligation and the Valuation Period End Date, the rights and obligations of Buyer and Seller shall, with effect from the date such Multiple Valuation Date Notice is effective, be construed, in respect of such Selected Obligation, as if Buyer had specified separate Selected Obligations in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, each with the same CUSIP or ISIN number (or, if such identifying number is not available or applicable, the same rate and tenor), but in respect of which separate amounts of the eOutstanding pPrincipal bBalance of such Selected Obligation had been specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, such amounts, in aggregate, not to exceed the amount of the eOutstanding pPrincipal bBalance of such Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable (determined without reference to any Multiple Valuation Date Notice). For the avoidance of doubt, following any delivery of an effective Multiple Valuation Date Notice, each reference herein to Cash Settlement Notice, CSN Amendment Notice, Selected Obligation and amount of the eOutstanding pPrincipal bBalance of each Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, shall be construed giving effect to the provisions of such Multiple Valuation Date Notice.

In the event that a Valuation Date occurs with respect to a Selected Obligation on or prior to the Valuation Period End Date, Buyer shall be deemed to have Delivered such Selected Obligation to Seller at or prior to the Valuation Time in an amount the Currency Amount of which is equal to the Currency Amount of the eOutstanding pPrincipal bBalance of such Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable. The Delivery Date with respect to such Delivery shall be deemed to be the Valuation Date in respect of such Selected Obligation.

Buyer and Seller shall comply with the provisions of Paragraph 5 (Settlement Terms) that pertain to the Fallback Settlement Method on the basis of such deemed Delivery and Seller shall pay the related Cash Settlement Amount, if any, to Buyer on the related Cash Settlement Date. For the avoidance of doubt, Seller will have no obligation to pay any Estimated Amount on the related Delivery Date or any Market Value Amount on the related Cash Settlement Date and neither Buyer nor Seller will have any obligation to pay any Adjustment Amount on the related Cash Settlement Date.

If, in respect of one or more Selected Obligations, no Valuation Date has occurred on or prior to the Valuation Period End Date, the calendar day immediately following the Valuation Period End Date shall be deemed to be the Cut-off Date in respect of the Defaulted Reference Entity and, in respect of (a) a Capped Reference Entity and the relevant Calculation Date, the Loss Amount shall be deemed to be zero and (b) a Non-capped Reference Entity, the CDS Amount shall be determined.

The definition of Valuation Date shall be deleted and replaced in its entirety by the following:

Valuation Date: Single Valuation Date: In respect of each Selected Obligation, the day selected by Buyer in its sole discretion that falls on or after the day upon which the Cash Settlement Notice or any CSN Amendment Notice, as applicable was effective and on or prior to the Valuation Period End Date.

Quotations shall be determined in accordance with the definition of Quotation below (treating each Selected Obligation as the Reference Obligation for such purposes and for purposes of other relevant provisions of Article VII of the Credit Derivatives Definitions).

~~Section 11.3 of the Credit Derivatives Definitions shall not be applicable.~~

For the purposes of these provisions:

Aggregate Valuation Amount means the aggregate Currency Amount of each amount of the ~~o~~ Outstanding ~~p~~ Principal ~~b~~ Balance of each Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, and in respect of which a Valuation Date has occurred on or prior to the Valuation Period End Date.

Cash Settlement Notice means a notice from Buyer to Seller ~~(which may be in writing (including by facsimile and/or email) and/or by telephone and which shall be subject to the requirements regarding notices set forth in Section 1.10 of the Credit Derivatives Definitions) that (a) that~~ contains a detailed description of each Selected Obligation of the Defaulted Reference Entity, including the amount of the ~~e~~ Outstanding ~~p~~ Principal ~~b~~ Balance of each such Selected Obligation, the aggregate Currency Amount of which shall be between:

- (i) in the case of a Transaction in respect of which the Settlement Currency is:
 - (A) EUR, USD, GBP, CHF, CAD, AUD, NZD, SGD or HKD, 100,000 units of such currency; or
 - (B) JPY, JPY 10,000,000;or, in each case, if less, the Reference Entity Notional Amount; and
- (ii) the greater of:
 - (A) the Reference Entity Notional Amount; and
 - (B) the Maximum Deliverable Amount,

and, if available and applicable, the CUSIP or ISIN number (or, if such identifying number is not available or applicable, the rate and tenor) of each Selected Obligation; ~~and (b) where (i) the relevant Credit Event is a Restructuring, (ii) either "Restructuring Maturity Limitation and Fully Transferable Obligation Applicable" or "Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation Applicable" is specified in the related Confirmation and (iii) the Scheduled Termination Date is later than (A) the final maturity date of the Latest Maturity Restructured Bond or Loan, if any, or (B) the 2.5 year Limitation Date, contains a detailed description of at least one Enabling Obligation, which description will include the CUSIP or ISIN number, if available and applicable (or, if such identifying number is not available, the rate and tenor), of such Enabling Obligation and any other information necessary to establish that such obligation is an Enabling Obligation.~~

CDS Amount means an amount determined by the Calculation Agent in accordance with the following:

- (a) one Business Day following the Cut-off Date with respect to a Non-capped Reference Entity, the Calculation Agent shall request at least five Dealers to each provide its firm offer price (each, an **Offer Price**), which shall be expressed as a single upfront payment in the Settlement Currency and less than or equal to the Replacement Transaction Notional Amount, for the entry into a transaction equivalent to the relevant CDS Replacement Transaction (except that the Seller is the buyer of credit protection) on that date;
- (b) the Calculation Agent shall promptly notify the parties of the Dealers from which it has solicited Offer Prices and the Offer Prices, if any, provided by each such Dealer; and
- (c) the CDS Amount shall be equal to the lowest Offer Price (or, if the Calculation Agent does not obtain at least one Offer Price, the Replacement Transaction Notional Amount) multiplied by the Reference Entity Notional Amount divided by the Specified Valuation Amount.

Seller and Buyer shall be deemed to have entered into the CDS Replacement Transaction on the date the CDS Amount is determined and, in consideration therefor, Buyer shall pay to Seller on the Cash Settlement Date the lowest Offer Price (or, if the Calculation Agent does not obtain at least one Offer Price, the Replacement Transaction Notional Amount).

CDS Replacement Transaction means a single name physically settled credit default swap transaction referencing the Non-capped Reference Entity in respect of which the CDS Amount is being calculated and under which Buyer is the buyer of credit protection, where:

- (a) the Floating Rate Payer Calculation Amount is equal to the Specified Valuation Amount minus the Aggregate Valuation Amount (the **Replacement Transaction Notional Amount**);
- (b) all terms relevant to a single name physically settled credit default swap transaction (including, without limitation, the definitions of Deliverable Obligations and the Deliverable Obligation Characteristics) are identical to the terms specified in this Standard Terms Supplement and the relevant Confirmation, except that ~~the~~is Cash Settlement Annex ~~(March 2, 2011 version) as published by ISDA (the Cash Settlement Annex)~~ shall be deemed not to have been specified as an Additional Annex in the relevant Confirmation;
- (c) ~~the Conditions to Settlement have been satisfied~~ an Event Determination Date has occurred on exactly the same basis with respect to the Defaulted Reference Entity under the CDS Replacement Transaction as ~~they were~~ one occurred for the Transaction; and
- (d) Buyer is deemed to have delivered, on the same date as the Cash Settlement Notice or any CSN Amendment Notice, as applicable, was delivered under the Transaction, a Notice of Physical Settlement or any NOPS Amendment Notice, as applicable, specifying (i) each Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, in respect of which no Valuation Date has occurred on or prior to the Valuation Period End Date and (ii) an amount in respect of each such Selected Obligation equal to the amount of the ~~e~~Outstanding ~~p~~Principal ~~b~~Balance of each such Selected Obligation specified in or determined by reference to the Cash Settlement Notice or any CSN Amendment Notice, as applicable, and such Notice of Physical Settlement or any NOPS Amendment Notice, as applicable, shall be deemed ~~to satisfy the Notice of Physical Settlement Condition to Settlement for purposes of the CDS Replacement Transaction effective~~ notwithstanding that it may have been delivered after the ~~relevant date~~ NOPS Cut-off Date applicable to the CDS Replacement Transaction ~~pursuant to Section 3.2(e) of the Credit Derivatives Definitions;~~ and
- (e) if an Asset Package Notice has been delivered under the Transaction in respect of a Selected Obligation specified in a Cash Settlement Notice or any CSN Amendment Notice for which no Valuation Date has occurred on or prior to the Valuation Period End Date, Buyer shall be deemed to have delivered under the CDS Replacement Transaction, on the same date as such Asset Package Notice, a notice pursuant to Section 8.2 of the Credit Derivatives Definitions containing a detailed description of the relevant Asset Package (in equivalent terms to that in the Asset Package Notice) as the Asset Package that it intends to Deliver to Seller in lieu of the relevant Selected Obligation specified in the related deemed Notice of Physical Settlement or NOPS Amendment Notice, as applicable.

For the avoidance of doubt, the CDS Replacement Transaction shall not have a Final Delivery Date.

Currency Amount means, whenever an amount is specified to be determined by reference to a Currency Amount, (a) to the extent such amount relates to a Selected Obligation that is specified in the Cash Settlement Notice either (i) where such amount is denominated in the Settlement Currency, such amount, or (ii) where such amount is denominated in a currency other than the Settlement Currency, such amount converted to the Settlement Currency using a conversion rate determined by reference to the Currency Rate and (b) to the extent such amount relates to a Selected Obligation that is a Replacement Selected Obligation specified in any CSN Amendment Notice, an amount converted to the Settlement Currency (or, if applicable, back into the Settlement Currency) using a conversion rate determined by reference to the Currency Rate, if any, and each Revised Currency Rate used to convert each Replaced Selected Obligation Outstanding Amount specified in each CSN Amendment Notice with respect to that portion of the

Aggregate Specified Valuation Amount into the currency of denomination of the relevant Replacement Selected Obligation.

In cases where, as a result of the foregoing, a provision in the Cash Settlement Annex, the Standard Terms Supplement or the Credit Derivatives Definitions applies to multiple Currency Amounts of a single Selected Obligation at the same time, references to "Currency Amount" shall be construed as references to the aggregate of the relevant Currency Amounts.

Dealers means each dealer (other than Buyer or any Affiliate of Buyer) in obligations of the type of Obligation(s) for which Quotations or, if applicable, Offer Prices are to be obtained, selected by the Calculation Agent in good faith and in a commercially reasonable manner (without the requirement of consultation with the parties or the other party, as the case may be), provided that, subject to the final sentence of this definition, Seller will also be a Dealer and the Calculation Agent will solicit Quotations and, if applicable, Offer Prices from Seller, provided that any Quotation or Offer Price provided by Seller shall be deemed to be a firm quotation. Notwithstanding any other provision of this Standard Terms Supplement, if (a) any Selected Obligation in respect of which a Quotation is sought is a Loan, (b) due to an event beyond the control of Buyer, it would be impossible or illegal for Buyer to Deliver, or due to an event beyond the control of Seller it would be impossible or illegal for Seller to accept Delivery of, any Selected Obligation in respect of which a Quotation is sought (including, without limitation, failure of the relevant clearing system or due to any law, regulation or court order, but excluding market conditions) or (c) the Reference Entity Notional Amount of the Defaulted Reference Entity as at the Valuation Date is less than the minimum denomination of any Selected Obligation, Seller shall not be a Dealer and shall not be permitted to provide a Quotation in respect of the relevant Selected Obligation or, if applicable, an Offer Price for the purposes of determining the Final Price.

Deliver means to deliver, novate, transfer (including, in the case of a ~~Qualifying~~ Guarantee, transfer of the benefit of the ~~Qualifying~~ Guarantee), assign or sell, as appropriate, in the manner customary for the settlement of the applicable Selected Obligations (which shall include executing all necessary documentation and taking any other necessary actions), in order to convey all right, title (or, with respect to Selected Obligations where only equitable title is customarily conveyed, all equitable title) and interest in the Selected Obligations specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, to Seller free and clear of any and all liens, charges, claims or encumbrances (excluding any liens routinely imposed on all securities in a relevant clearance system, but including, without limitation, any counterclaim, defense (other than a counterclaim or defense based on the factors set forth in Section 4.1(a)- (d) (Credit Event) of the Credit Derivatives Definitions) or right of set-off by or of the Reference Entity or, ~~as any applicable, an~~ Underlying Obligor); provided that ~~to the extent that the if a Selected Obligations consist of Qualifying Guarantees Obligation is a Guarantee, Deliver means to Deliver both the Qualifying Guarantee and the Underlying Obligation~~ Underlying Obligation and the Guarantee, provided further that if the Guarantee has a Fixed Cap, (A) Deliver means to Deliver the Underlying Obligation, the Guarantee and all claims to any amounts which are subject to such Fixed Cap and (B) those claims shall be deemed to be Selected Obligations for purposes of Section 11.2 (Additional Representations and Agreements for Physical Settlement). **Delivery** and **Delivered** will be construed accordingly.

Delivered Proportion means, with respect to a Defaulted Reference Entity, a Valuation Date and the related Calculation Date, the aggregate Currency Amount of each amount of the ~~e~~ Outstanding ~~p~~ Principal ~~b~~ Balance of each Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, in respect of which the Valuation Date occurred on the same date divided by the Specified Valuation Amount.

Multiple Valuation Date Notice means a notice from Buyer to Seller ~~(which may be in writing (including by facsimile and/or email) and/or by telephone and which shall be subject to the requirements regarding notices set forth in Section 1.10 of the Credit Derivatives Definitions)~~ in respect of a Selected Obligation that specifies the number of separate Selected Obligations that such Selected Obligation is to be divided into and specifies the amount of the ~~e~~ Outstanding ~~p~~ Principal ~~b~~ Balance of each such Selected Obligation,

the aggregate Currency Amount of which shall not exceed the Currency Amount of the outstanding principal balance of the Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, immediately prior to the delivery of such Multiple Valuation Date Notice.

Quotation means any Full Quotation, any Weighted Average Quotation or the weighted average of any firm quotations obtained and expressed as a percentage with respect to the Valuation Date in the manner that follows:

- (a) The Calculation Agent shall attempt to obtain Full Quotations with respect to the Valuation Date from five or more Dealers. If the Calculation Agent is unable to obtain two or more such Full Quotations on the same Business Day within three Business Days of the Valuation Date, then on the next following Business Day (and, if necessary, on each Business Day thereafter until the fifteenth Business Day following the Valuation Date) the Calculation Agent shall attempt to obtain Full Quotations from five or more Dealers and, if two or more Full Quotations are not available, a Weighted Average Quotation.
- (b) If the Calculation Agent is able to obtain two or more Full Quotations or a Weighted Average Quotation on the same Business Day within fifteen Business Days of the Valuation Date, the Calculation Agent shall use such Full Quotations or Weighted Average Quotation to determine the Final Price in accordance with the Valuation Method. If the Calculation Agent is unable to obtain two or more Full Quotations or a Weighted Average Quotation on the same Business Day on or prior to the fifteenth Business Day following the Valuation Date, the Final Price shall be determined by the Calculation Agent in accordance with the Valuation Method by reference to (i) any Full Quotation obtained from a Dealer at the Valuation Time on such fifteenth Business Day or (ii) if no Full Quotation is obtained, the weighted average of any firm quotations for the Selected Obligation obtained from Dealers at the Valuation Time on such fifteenth Business Day with respect to the aggregate portion of the Quotation Amount for which such firm quotations were obtained, with a quotation deemed to be zero for the balance of the Quotation Amount for which firm quotations were not obtained on such day.
- (c) Such Quotations shall ~~not include accrued but unpaid interest~~ be determined as if "Exclude Accrued Interest" were specified in the related Confirmation.
- ~~(d) If any Quotation obtained with respect to an Accreting Obligation is expressed as a percentage of the amount payable in respect of such obligation at maturity, such Quotation will instead be expressed as a percentage of the outstanding principal balance (as defined in Section 8.7(a)(i) of the Credit Derivatives Definitions) for purposes of determining the Final Price.~~

Specified Valuation Amount means the aggregate Currency Amount of each amount of the ~~e~~Outstanding ~~p~~Principal ~~b~~Balance of each Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable.

Valuation Period End Date means the 100th Business Day following the day upon which the relevant Cash Settlement Notice was effective (determined without reference to any change or correction thereto).

Weighted Average Final Price means, with respect to a Valuation Date and the related Calculation Date, the weighted average of the Final Prices determined for each Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable, and in respect of which the Valuation Date occurred on the same date, weighted by reference to the Currency Amount of each amount of the ~~e~~Outstanding ~~p~~Principal ~~b~~Balance of each such Selected Obligation specified in the Cash Settlement Notice or any CSN Amendment Notice, as applicable."

Comparison Details	
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Sources	
Original Document	[#19899494] [v1] Global Tranchd Transactions - Cash Settlement Annex
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Comparison Statistics	
Insertions	17
Deletions	15
Changes	61
Moves	6
TOTAL CHANGES	99

Word Rendering Set Markup Options	
Name	Standard
<u>Insertions</u>	
Deletions	
<u>Moves / Moves</u>	
Inserted cells	
Deleted cells	
Merged cells	
Formatting	Color only.
Changed lines	Mark left border.
Comments color	By Author.
Balloons	False

compareDocs Settings Used	Category	Option Selected
Open Comparison Report after Saving	General	Always
Report Type	Word	Formatting
Character Level	Word	True
Include Headers / Footers	Word	True
Include Footnotes / Endnotes	Word	True
Include List Numbers	Word	True
Include Tables	Word	True
Include Field Codes	Word	True
Include Moves	Word	True
Show Track Changes Toolbar	Word	False
Show Reviewing Pane	Word	False
Update Automatic Links at Open	Word	False
Summary Report	Word	End
Include Change Detail Report	Word	Separate
Document View	Word	Print
Remove Personal Information	Word	False
Flatten Field Codes	Word	True