**Resolution of the Board of the Bank of Russia on Establishing Regime of "Type C" Accounts for Making Settlements and Making (Performing) Transactions (Operations) in Order to Perform Obligations Specified in Decree of the President of the Russian Federation No. 95 "On Temporary Procedure for Performance of Obligations against Certain Foreign Creditors" Dated 5 March 2022**

On 18 March 2022, the Board of the Bank of Russia resolved:

1. In accordance with paragraph 5 of Decree of the President of the Russian Federation No. 95 "On Temporary Procedure for Performance of Obligations against Certain Foreign Creditors" dated 5 March 2022 (hereinafter, the Decree No. 95), in order to make settlements and to make (perform) transactions (operations) to perform obligations specified in paragraph 1 of the Decree No. 95, to establish the following regime of a "Type C" bank account to be opened for a non-resident (legal entity, individual or non-resident bank) with an authorised bank in the currency of the Russian Federation, "Type C" custody account ("Type C" owner custody account, "Type C" foreign nominee holder custody account, "Type C" foreign authorised holder custody account, "Type C" depositary program custody account and "Type C" trading custody account) (hereinafter, a "Type C" custody account) and "Type C" custody subaccount opened in relation to a clearing custody account (hereinafter, a "Type C" custody subaccount), opened (to be opened) with a depository established under the laws of the Russian Federation (hereinafter, a depository), a "Type C" brokerage account for recording funds of non-resident clients in the currency of the Russian Federation, a "Type C" special brokerage account for recording funds of non-resident clients in the currency of the Russian Federation, a "Type C" clearing bank account for recording funds of non-residents in the currency of the Russian Federation, a "Type C" trading bank account for recording funds of non-residents in the currency of the Russian Federation.

1.1. Regime of a "Type C" bank account.

Funds may be credited to a "Type C" bank account:

as a result of performance of obligations of residents under operations (transactions) specified in the Decree No. 95;

transfers from "Type C" bank accounts, "Type C" brokerage accounts, "Type C" special brokerage accounts, "Type C" clearing bank accounts, "Type C" trading bank accounts;

erroneously debited from the "Type C" bank account.

Funds may be debited from a "Type C" bank account in order to make:

payments in lieu of taxes, customs, duties or other mandatory charges payable in accordance with Russian budget legislation;

transfers to purchase Federal Loan Bonds issued by the Ministry of Finance of Russia through auction;

transfers to settlement accounts of non-residents in the currency of the Russian Federation provided for in a permit;

transfers in the course of making other operations provided for in a permit;

transfers to "Type C" bank accounts;

transfers to "Type C" brokerage accounts and "Type C" special brokerage accounts, "Type C" trading bank accounts, "Type C" clearing bank accounts;

payments of fees to the authorised bank for servicing the account, the broker that has opened a "Type C" special brokerage account, the depository maintaining a "Type C" custody account, and other fees related to making transactions with securities to be credited to "Type C" custody accounts;

transfers to a resident in lieu of penalties (fines) under operations (transactions) specified in the Decree No. 95;

return of funds that were erroneously credited to the "Type C" bank account.

1.2. Securities may be credited to a "Type C" custody account or "Type C" custody subaccount if:

transferred from another "Type C" custody account or "Type C" custody subaccount, opened with the same depository as the "Type C" custody account and "Type C" custody subaccount to which the securities are to be credited;

transferred from another "Type C" custody account or "Type C" custody subaccount, opened with another depository;

related to the credit of the securities to an account of a person acting on behalf of other persons, opened for the depository with a foreign organisation recording rights to securities, for their further credit to a "Type C" custody account;

in connection with corporate actions;

debited from trade custody accounts (custody subaccounts) of any type upon instruction of a clearing organisation;

debited from custody accounts opened for the Federal Treasury or the Bank of Russia;

debited from custody account of another type (personal accounts) according to a permit obtained;

debited from an account of unidentified persons or account of nominee holder's clients;

erroneously debited from the "Type C" custody account or "Type C" custody subaccount.

Securities may be debited from a "Type C" custody account or "Type C" custody subaccount if:

to be transferred to another "Type C" custody account or "Type C" custody subaccount opened with the same depository as the "Type C" custody account and "Type C" custody subaccount from which the securities are to be debited;

to be transferred to another "Type C" custody account or "Type C" custody subaccount opened with another depository;

in relation to redemption of the securities;

in connection with corporate actions;

in connection with credit of the securities to a custody account of another type (personal account) when such securities are enforced;

for crediting the securities to trading custody accounts (custody subaccounts) of any type upon instruction of a clearing organisation;

for crediting the securities to custody accounts opened for the Federal Treasury or the Bank of Russia;

for crediting the securities in accordance with a permit obtained, to custody accounts of another type (personal accounts) or accounts opened with a foreign organisation recording rights to securities;

in connection with termination of a custody agreement, including due to the depository, with which the "Type C" custody account has been opened, ceasing to perform the nominee holder function, provided that the securities are credited to a personal account opened for the same person, account of nominee holder's clients or account of unidentified persons opened by the registrar;

erroneously credited to the "Type C" custody account or "Type C" custody subaccount.

Securities held at a "Type C" depositary program custody account may be debited for their credit to a custody account of any type.

1.3. Regime of a "Type C" brokerage account:

Funds may be credited to a "Type C" brokerage account:

as a result of performance of obligations of residents under operations (transactions) specified in the Decree No. 95;

transfers from "Type C" bank accounts, "Type C" brokerage accounts, "Type C" special brokerage accounts, "Type C" clearing bank accounts, "Type C" trading bank accounts;

erroneously debited from the "Type C" brokerage account.

Funds may be debited from a "Type C" brokerage account in order to make:

payments in lieu of taxes, customs, duties or other mandatory charges payable in accordance with Russian budget legislation;

transfers to purchase Federal Loan Bonds issued by the Ministry of Finance of Russia through auction;

transfers to settlement accounts of non-residents in the currency of the Russian Federation provided for in a permit;

transfers in the course of making other operations provided for in a permit;

transfers to "Type C" bank accounts;

transfers to "Type C" brokerage accounts and "Type C" special brokerage accounts, "Type C" trading bank accounts, "Type C" clearing bank accounts;

payments of fees to the authorised bank for servicing the account, the broker that has opened the "Type C" brokerage account, the depository maintaining a "Type C" custody account, and other fees related to making transactions with securities to be credited to "Type C" custody accounts;

transfers to a resident in lieu of penalties (fines) under operations (transactions) specified in the Decree No. 95;

return of funds that were erroneously credited to the "Type C" brokerage account.

1.4. Regime of a "Type C" special brokerage account:

Funds may be credited to a "Type C" special brokerage account:

as a result of performance of obligations of residents under operations (transactions) specified in the Decree No. 95;

transfers from "Type C" bank accounts, "Type C" brokerage accounts, "Type C" special brokerage accounts, "Type C" clearing bank accounts, "Type C" trading bank accounts;

erroneously debited from the "Type C" special brokerage account.

Funds may be debited from a "Type C" special brokerage account in order to make:

payments in lieu of taxes, customs, duties or other mandatory charges payable in accordance with Russian budget legislation;

transfers to purchase Federal Loan Bonds issued by the Ministry of Finance of Russia through auction;

transfers to settlement accounts of non-residents in the currency of the Russian Federation provided for in a permit;

transfers in the course of making other operations provided for in a permit;

transfers to "Type C" bank accounts;

transfers to "Type C" brokerage accounts and "Type C" special brokerage accounts, "Type C" trading bank accounts, "Type C" clearing bank accounts;

payments of fees to the authorised bank for servicing the account, the broker that has opened the "Type C" special brokerage account, the depository maintaining a "Type C" custody account, and other fees related to making transactions with securities to be credited to "Type C" custody accounts;

transfers to a resident in lieu of penalties (fines) under operations (transactions) specified in the Decree No. 95;

return of funds that were erroneously credited to the "Type C" special brokerage account.

1.5. Regime of a "Type C" clearing bank account:

Funds may be credited to a "Type C" clearing bank account:

as a result of performance of obligations of residents under operations (transactions) specified in the Decree No. 95;

transfers from "Type C" bank accounts, "Type C" brokerage accounts, "Type C" special brokerage accounts, "Type C" clearing bank accounts, "Type C" trading bank accounts;

deposited earlier under a bank deposit agreement entered into with a central counterparty under Federal Law No. 325-FZ "On Organised Trading" dated 21 November 2011;

erroneously debited from the "Type C" clearing bank account.

Funds may be debited from a "Type C" clearing bank account in order to make:

payments in lieu of taxes, customs, duties or other mandatory charges payable in accordance with Russian budget legislation;

transfers to settlement accounts of non-residents in the currency of the Russian Federation provided for in a permit;

transfers in the course of making other operations provided for in a permit;

transfers to "Type C" bank accounts;

transfers to "Type C" brokerage accounts and "Type C" special brokerage accounts, "Type C" trading bank accounts, "Type C" clearing bank accounts;

payments of fees to the authorised bank for servicing the account;

to be deposited under a bank deposit agreement entered into with a central counterparty under Federal Law No. 325-FZ "On Organised Trading" dated 21 November 2011;

return of funds that were erroneously credited to the "Type C" clearing bank account.

1.6. Regime of a "Type C" trading bank account:

Funds may be credited to a "Type C" trading bank account:

as a result of performance of obligations of residents under operations (transactions) specified in the Decree No. 95;

transfers from "Type C" bank accounts, "Type C" brokerage accounts, "Type C" special brokerage accounts, "Type C" clearing bank accounts, "Type C" trading bank accounts;

erroneously debited from the "Type C" trading bank account.

Funds may be debited from a "Type C" trading bank account in order to make:

payments in lieu of taxes, customs, duties or other mandatory charges payable in accordance with Russian budget legislation;

transfers to settlement accounts of non-residents in the currency of the Russian Federation provided for in a permit;

transfers in the course of making other operations provided for in a permit;

transfers to "Type C" bank accounts;

transfers to "Type C" brokerage accounts and "Type C" special brokerage accounts, "Type C" trading bank accounts, "Type C" clearing bank accounts;

payments of fees to the authorised bank for servicing the account;

return of funds that were erroneously credited to the "Type C" trading bank account.

2. To open "Type C" custody accounts for all non-residents serviced by a Russian depository and accepted for service by a Russian depository, except for non-residents being international companies and international funds registered under Federal Law No. 290-FZ "On International Companies and International Funds" dated 3 August 2018.

3. To cancel Resolution of the Board of the Bank of Russia dated 8 March 2022 "On Establishing Regime of "Type C" Account in Order to Perform Obligations of Resident against Non-resident Specified in Decree of the President of the Russian Federation No. 95 "On Temporary Procedure for Performance of Obligations against Certain Foreign Creditors" Dated 5 March 2022".