



COMFORMED COPY

Reference

Date

2009-04-03

3 April 2009

International Swaps and Derivatives Association, Inc.

Send to: hardwiring@isda.org

Dear Sirs,

2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol - Adherence

The purpose of this letter is to confirm our adherence to the 2009 ISDA Credit Derivatives Determinations Committees and Auction Settlement CDS Protocol as published by the International Swaps and Derivatives Association, Inc. on March 12, 2009 (the Protocol). This letter constitutes an Adherence Letter as referred to in the Protocol. The definitions and provisions contained in the Protocol are incorporated into this Adherence Letter, which will supplement and form part of each Protocol Covered Transaction (now or in the future) entered into between us and each other Adhering Party.

1. Specified Terms

The amendments in Schedule 1 of the Protocol shall apply to Protocol Covered Transactions to which we are a party in accordance with the terms of the Protocol.

2. Appointment as Agent and Release

We hereby appoint ISDA as our agent for the limited purposes of the Protocol and accordingly we waive any rights and hereby release ISDA from any claims, actions or causes of action whatsoever (whether in contract, tort or otherwise) arising out of or in any way relating to this Adherence Letter or our adherence to the Protocol or any actions contemplated as being required by ISDA.

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3. DTCC Account Number

We do not have any DTCC Account.

4. Contact Details

Our contact details for purposes of this Adherence Letter are:

Name: Cecilia Martinsson

Address: SEB Wealth Management , ADM, ST S5, SE-10640 Stockholm, Sweden

Telephone: + 46 8 788 60 87

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E-mail: vpafonderfutures@seb.se

We consent to the publication of a conformed copy of this letter by ISDA and to the disclosure by ISDA of the contents of this letter.

Yours faithfully,

SEB Asset Management S.A on behalf of the following funds listed in the ISDA agreements: SEB Credit Opportunity Fund, SEB Credit Opportunity Fund II and SEB Corporate Bond Fund.

By:

Kjell Norling	Barbro Lilieholm
Chairman	Director
Signature: Kjell Norling Barbro Lilieholm	